

COMMUNIQUE

INCOME TAX RETURNS 2012

1. All taxpayers are reminded that, a return of income should be filed by every **individual** who, during the income year ended 31 December 2011,
 - (a) derived:
 - (i) net income exceeding Rs. 365,000;
 - (ii) gross income from business/profession or rental income, exceeding the applicable CPS threshold;
 - (iii) emoluments in respect of which tax under PAYE was withheld;
 - (vi) income that was subject to Tax Deduction at Source (TDS);
 - (v) total income (net income and exempt income) exceeding Rs. 2 million;
 - (vi) gains from sale/transfer of immovable property exceeding Rs. 2 million;
 - (b) or who otherwise has a chargeable income.
2. The return of income should be submitted together with payment of tax, if any, **by 02 April 2012**.
3. In case Return is filed **electronically** and payment is made by internet banking, taxpayers may take benefit of the extended delay of up to 16 April 2012.
4. Individuals who file their returns electronically will automatically participate in a **lottery draw** with 20 cash prizes of which Rs. 50,000 is offered as the first prize.
5. Electronic Return can be filed from anywhere, 24/7 on MRA website <http://www.mra.mu>
6. Taxpayers having derived income exceeding Rs. 2 million should by law obligatorily file their income tax return **electronically**.
7. Arrangements have been made to assist taxpayers to file their return **electronically** at 16 FITA Centres over the island during the weekend 24 & 25 March 2012 from 8.30 am to 4.00 pm. Payment in cash or cheques may also be made at those FITA Centres.
8. Payments can also be made by Internet Banking and direct debit to your account in your bank. Prior registration should be made for those payment facilities.
9. Payment can also be made through bill payment on ATMs of State Bank of Mauritius using debit or credit card.
10. In case of late submission of return, a penalty of Rs 2,000 per month up to a maximum of Rs. 20,000 is applicable. For late payment of tax, a penalty of 5% of the tax payable and interest of 1% per month are applicable.
11. For any additional information, phone on MRA hotline 207-6010.

Date:16 March 2012

MAURITIUS REVENUE AUTHORITY