



MAURITIUS REVENUE AUTHORITY

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COMMUNIQUE

PRESUMPTIVE SYSTEM OF TAXATION OF INCOME FROM SUGAR CANE CULTIVATION

COMPUTATION OF PROFIT

1. In consultation with the Ministry of Agro Industry & Fisheries and other stakeholders, it has been decided that the average annual net income of planters from sugar cane cultivation will be Rs 14,000 per acre in respect of crop 2006, i.e, for year of assessment 2007/2008.
2. Persons declaring income of Rs14,000 per acre shall not have to produce any books of accounts.
3. However, any sugar planter has the option to compute his income on the basis of accounts maintained by him and supported by relevant vouchers.
4. For any further information you may contact us on **Tel. 207 6010** or call at **MRA, Eham Court, Cnr. Mgr Gonin & Sir Virgil Naz Streets, Port Louis.**

07 September 2007

Mauritius Revenue Authority