

## COMMUNIQUE

### TAX DEDUCTION AT SOURCE (TDS)

The public is hereby informed that following amendments to the Income Tax Act, no tax should be withheld as from 01 January 2013 under TDS where the amount of tax to be deducted from a payment is less than 500 rupees. However, the Payer will have to give details of such payments in the Annual TDS Statement to be submitted to MRA in the following year.

Payers having operated TDS during income year 2012 are reminded that they are required to submit **electronically, by 15 February 2013**, an Annual TDS Statement to MRA giving the particulars of the Payees in respect of whom tax was deducted.

Payers should also, on or before **15 February 2013**, give to each Payee a statement in duplicate showing the amount or sum made available to him and the amount of tax deducted under TDS.

The templates for the Annual TDS Statement to MRA and the Statement to the Payee are available on MRA website, <http://www.mra.mu> .

Payers having access to the system made available by the Mauritius Network Services Ltd should file the Annual TDS Statement to MRA using that system. Other Payers should file the Statement using the system made available by MRA on its website. Payers should use their logins and passwords to access the system. Those who operated TDS in year 2012 for the first time will be forwarded the necessary logins and passwords by 31 January 2013.

Failure to submit Annual TDS Statement by 15 February 2013 entails a penalty of Rs 5,000 per month or part of a month, up to a maximum of Rs 20,000.

Further information may be obtained from MRA website, on hotline **2076010** or at the MRA Customer Service Centre, Ground Floor, Eham Court, Cnr Mgr Gonin & Sir Virgil Naz Streets, Port Louis.