

## Voluntary Disclosure Scheme for Small and Medium Enterprise (VD-SME)

The public is hereby informed that, pursuant to amendments brought by the Finance (Miscellaneous Provisions) Act 2019, small and medium enterprises, which fall within the definition provided in Section 28 (18) of the Mauritius Revenue Authority Act, may avail themselves of the **Voluntary Disclosure for Small and Medium Enterprise (VD-SME)** to regularise their tax affairs.

A small and medium enterprise (SME) is defined under the above provision as a person whose turnover for the year of assessment 2017-2018 did not exceed 50 million rupees and who is not an accountant/accounting firm, architect, attorney/solicitor, barrister, engineer, land surveyor, legal consultant, medical service provider, project manager in the construction industry, property valuer, quantity surveyor, and tax adviser or his representative.

Under the VD-SME, an eligible SME who makes a voluntary disclosure of -

- a. undeclared or under-declared income in respect of year of assessment 2017-2018 and any preceding years of assessment; or
- b. undeclared or under-declared taxable supplies for taxable period ended 30 June 2018 and any preceding taxable periods,

will benefit from a full waiver of penalty and interest provided he satisfies the conditions laid down in the scheme.

The scheme is operational up to 29 November 2019.

For further details, please visit MRA website: [www.mra.mu](http://www.mra.mu)

