



MAURITIUS REVENUE AUTHORITY
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Communique

CORPORATE TAX RETURN & ADVANCE PAYMENT SYSTEM

(a) Return of Income by Companies

Following amendments brought to the Income Tax Act, every company, whether or not it has a chargeable income, is required to submit to the Director General its annual return **not later than six months** from the end of the month in which its accounting year ends. This new requirement is effective as from 1 July 2008 in respect of the year of assessment 2008/09 and onwards.

Companies whose accounting year ended in the month of June 2008 should therefore submit their annual returns and pay tax in accordance thereof at latest by 31 December 2008.

(b) Advance Payment System (APS)

Companies are also required to submit, under the Advance Payment System, quarterly APS Statements and pay tax, if any, in accordance thereof. These requirements apply as from 01 July 2008 for companies whose turnover in respect of the Year of Assessment 2008-2009 exceeds Rs 100 million and as from 01 July 2009 for all other companies.

Therefore, companies whose annual turnover exceeds Rs 100 million are required to furnish their APS statements for quarter ended 30 September 2008 by latest 31 December 2008.

For further information you may contact our Customer Service Help Desk at MRA on the Ground Floor, Efram Court, Cnr Mgr Gonin and Sir Virgile Naz Streets, Port Louis or phone on our hotline 207 6010.

Annual returns and APS Statements may be downloaded from the MRA website <http://mra.gov.mu>

26 December 2008

Mauritius Revenue Authority