

INVITATION TO BID

SALE BY PUBLIC TENDER OF SEIZED VEHICLES BY THE ASSET RECOVERY UNIT UNDER THE ASSET RECOVERY ACT 2011

I, Swaraj Sunassy, appointed as trustee pursuant to a Judge's Order SCR 109334 and SCR 109366 made on 28th March 2014 and 07th April 2014 respectively, invite members of the public including companies to bid on Tender Forms available at Lux Shed for vehicles put on sale by public tender as from Tuesday 03rd June 2014 to Tuesday 10th June 2014.

The vehicles are detailed hereunder:

SN	Registration Number	Make	Model	Year
1	3513 MY 12	HYUNDAI	i-10	2012
2	3520 MY 12	HYUNDAI	JEEP iX-35	2012
3	425 ZP 00	HYUNDAI	ATOS GLS	2000
4	3374	HYUNDAI	i-20	2010
5	1910 ZX 09	NISSAN	AK 12	2009
6	4847 OC 06	MITSUBISHI	L200 – DOUBLE CAB 4 X 2	2006
7	7265 X	PGO	AUTOCYCLE BIG MAX 50	2012
8	7266 X	PGO	AUTOCYCLE BIG MAX 50	2012
9	8863 X	ARDOUR	AUTOCYCLE JJ50QT-23	2012
10	8423 X	ARDOUR	MOTORCYCLE JJ125T-23	2012
11	8425 X	ARDOUR	MOTORCYCLE JJ125T-23	2012
12	8426 X	ARDOUR	MOTORCYCLE JJ125T-23	2012
13	8427 X	ARDOUR	MOTORCYCLE JJ125T-23	2012
14	8736 X	ARDOUR	MOTORCYCLE JJ125T-23	2012
15	8738 X	ARDOUR	MOTORCYCLE JJ125T-23	2012
16	8739 X	ARDOUR	MOTORCYCLE JJ125T-23	2012
17	8740 X	ARDOUR	MOTORCYCLE JJ125T-23	2012

1. The vehicles may be viewed at the Lux Shed, Mer Rouge as from Tuesday 03rd June 2014 to Tuesday 10th June 2014 (working days only) from 09.00 hrs to 15.00 hrs. Saturday 07th June 2014 from 09.30 hrs to 12.00 hrs. Closing Tuesday 10th June 2014 at 13.00 hrs.
2. The sale is on an '**AS IS WHERE IS**' basis.
3. The Tender List of vehicles put on sale including minimum price to be quoted for each vehicle will be affixed on the Notice Board placed at Lux Shed as from Tuesday 03rd June 2014 at 09.00 hrs. Tender Form(s) will also be available at Lux Shed.
4. Tenders duly filled should be addressed in sealed envelopes marked "**Tender No.1 ARU/PS.**" and **deposited in the Tender Box** placed at Lux Shed, Mer Rouge by 13.00 hrs on 10th June 2014. **Tenders submitted by post or fax shall not be accepted.**
5. Offers should be open and remain valid for acceptance for a period of two months with effect from the closing date. **All Bids shall be accompanied by a deposit of at least 10% of the tender offer.** Deposit should be by way of banker's cheque drawn in favour of ENFORCEMENT AUTHORITY (RESTRAINING/RESTRICTION ORDER). Deposit will be returned to bidder if not awarded and forfeited if awarded bidder does not make payment and take delivery. Personal cheques will be rejected.
6. Offers received after the prescribed date and time shall not be considered.
7. Bidders are not allowed to bid for the same vehicle more than once whether on the same form or on different forms and also not allowed to submit different prices for same vehicle.
8. The highest bid for each item will be selected. Payment shall be effected within 10 days as from the date of the letter of award, failing which the offer will lapse. Payment must be effected by way of Banker's Cheque drawn in favour of ENFORCEMENT AUTHORITY (RESTRAINING/RESTRICTION ORDER).
9. The Tender Committee set up for this sale reserves the right:
 - a) To accept or reject any bid, or
 - b) To annul the bidding process and reject all bids at any time prior to the award of the tender without thereby incurring any liability or any obligation to inform any bidder of the grounds for accepting or rejecting any bid
10. Mandatory fields on Tender Form including signature must be properly filled otherwise the Tender Form will be rejected.
11. Tenders with erasures/overwriting/correction fluid/correction without initial/written with lead pencils shall be rejected.
12. Registration duty for motor vehicles must be borne by the bidder. Deed of sale for motor vehicles will be issued on awarded bidder's name **only**.

Date: 28 May 2014

The Trustee
Mr. Swaraj Sunassy
Custom House
Mer Rouge, Port Louis