

COMMUNIQUE

INVITATION TO BID

SALE BY PUBLIC TENDER OF SEIZED VEHICLES BY THE ASSET RECOVERY UNIT UNDER THE ASSET RECOVERY ACT 2011

I, Swaraj Sunassy, appointed as trustee pursuant to a Judge's Order SCR 1172 made on **25th May 2015** invite members of the public including companies to bid on Tender Forms available at Lux Shed for thirty eight vehicles put on sale by public tender as from **Tuesday 22nd September 2015 to Tuesday 29th September 2015**.

- A. The vehicles may be viewed at the Lux Shed, Mer Rouge from **Tuesday 22nd September 2015 to Tuesday 29th September 2015** (working days only) from 09.00 hrs to 15.00 hrs. **Saturday 26th September 2015 from 09.30 hrs to 12.00 hrs**. Closing on **Tuesday 29th September 2015** at 13.00 hrs.
- B. The sale is on an '**AS IS WHERE IS**' basis.
- C. The Tender List of vehicles put on sale including minimum price to be quoted for each vehicle will be affixed on the Notice Board placed at Lux Shed as from **Tuesday 22nd September 2015** at 09.00 hrs. Tender Form(s) will also be available at Lux Shed.
- D. Tenders duly filled should be addressed in sealed envelopes marked "**Tender No.2 ARU/PS**" and **deposited in the Tender Box** placed at Lux Shed, Mer Rouge by 13.00 hrs on **Tuesday 29th September 2015**. **Tenders submitted by post or fax shall not be accepted.**
- E. Offers should be open and remain valid for acceptance for a period of two months with effect from the closing date. **All Bids shall be accompanied by a deposit of at least 10% of the tender offer.** Deposit should be by way of banker's cheque drawn in favour of ENFORCEMENT AUTHORITY (RECOVERED ASSETS FUND ACCOUNT). Deposit will be returned to bidder if not awarded and forfeited if awarded bidder does not make payment and take delivery. Personal cheques will be rejected.
- F. Offers received after the prescribed date and time shall not be considered.
- G. Bidders are not allowed to bid for the same vehicle more than once whether on the same form or on different forms and also not allowed to submit different prices for same vehicle.
- H. The highest bid for each item will be selected. Payment shall be effected within 10 days as from the date of the letter of award, failing which the offer will lapse. The mode of payment must be effected by way of Banker's Cheque drawn in favour of ENFORCEMENT AUTHORITY (RECOVERED ASSETS FUND ACCOUNT).
- I. The Tender Committee set up for this sale reserves the right:
 - (a) To accept or reject any bid, or
 - (b) To annul the bidding process and reject all bids at any time prior to the award of the tender without thereby incurring any liability or any obligation to inform any bidder of the grounds for accepting or rejecting any bid.
- J. Mandatory fields on Tender Form including signature must be properly filled otherwise the Tender Form will be rejected.
- K. Tenders with erasures/overwriting/correction fluid/correction without initial/written with lead pencils shall be rejected.
- L. Registration duty for motor vehicles must be borne by the successful bidder.

The Trustee
Mr. Swaraj Sunassy
Custom House
Mer Rouge, Port Louis

Date : 17th September 2015