

TAN :



Income Tax

(The Income Tax Act)

Year of assessment 2010

RETURN OF INCOME - COMPANY

This form also applies to non-resident sociétés and any other body of persons liable to corporate income tax

No accounts should be submitted with the return

All items from the company's Trading & Profit & Loss account and Balance Sheet should be given in the return on pages 2 & 3 inside

This return duly filled in together with payment of tax, if any, should be forwarded so as to reach the Office of the Director-General, **not later than six months** from the end of the month in which the company's accounting year ends.

Please read the "Notes for completion of annual return" before filling in this form.

1	Full name of company									
2	Email address	Closing date of accounts								
3	Has there been a change in the main business activity of the company during the income year?									
4	Has there been more than 20% change in the ownership of the shares of the company during the income year?									
	If above is yes, state the percentage change in shareholding.....									
5	Was the company in operation during the income year?									
6	Did the company have any transaction with related companies and/or individuals during the the income year?									
	If above is yes, were all these transactions based on an arm's length price?									
7	Did the company make any distribution by way of shares in lieu of dividends during the year?									
8	Amount of dividend declared Rs									
9	Did the company have its place of central management and control in Mauritius?									
10	Name of accountant/Firm of accountants									
11	Have the accounts been audited?									
12	Did the auditors qualify their report or express any reservation?									
13	Name of auditor									

Declaration (See Note 1)

- I,
- (a) hereby declare that the income, deductions, tax credits and other particulars in this return are true, correct and complete; and
 - (b) hereby tender the sum of Rs being the tax payable in accordance with this return.
 - (c) hereby apply for a refund of Rs being the tax paid in excess in accordance with this return.

Daytime phone number

Signature

Name

Date

Capacity in which acting

TRADING AND PROFIT AND LOSS ACCOUNT (See Note 2)

1	Turnover or Gross amount receivable	.....	1
2	Less: Cost of sales	.....	2
3	Gross Profit/Loss	.....	3
4	Add: Dividends	.....	4
5	Interest	.....	5
6	Rent	.....	6
7	Royalties	.....	7
8	Profit on disposal of assets	.....	8
9	Profit on sale of securities	.....	9
10	Other income / items credited to profit and loss account	.....	10
11		Total lines 3 to 10 ➤	11
	Deduct: Expenses per Profit and Loss account		
12	Wages and salaries	.....	12
13	Other staff costs	.....	13
14	Directors' emoluments	.....	14
15	Commissions and discounts	.....	15
16	Entertainment expenses, gifts and donations	.....	16
17	Advertising and promotional expenses	.....	17
18	Overseas travelling expenses	.....	18
19	Overseas marketing and promotional expenses	.....	19
20	Legal and professional fees	.....	20
21	Management fees	.....	21
22	Interest and bank charges	.....	22
23	Loss on foreign currency exchange	.....	23
24	Electricity, water and telephone charges	.....	24
25	Rent, rates and taxes	.....	25
26	Royalties	.....	26
27	Licences and insurance	.....	27
28	Motor vehicle expenses	.....	28
29	Repairs and maintenance	.....	29
30	Depreciation	.....	30
31	Bad debts and provision for doubtful debts	.....	31
32	Loss on disposal of assets	.....	32
33	Other expenses	.....	33
34		Total lines 12 to 33 ➤	34
35	Net Profit or Loss per Profit and Loss Account (Transfer to page 4) ➤		35

BALANCE SHEET (See Note 3)

ASSETS EMPLOYED			
	Non-current assets		
1	Land and building	1	.....
2	Plant and equipment	2	.....
3	Investment properties	3	.....
4	Intangible assets	4	.....
5	Investments in subsidiary companies	5	.....
6	Investments in associated companies	6	.....
7	Other investments	7	.....
8	Non-current receivables	8	.....
9	Deferred tax assets	9	.....
10	Other	10	.....
11	Total non-current assets	11	.....
	Current assets		
12	Inventories	12	.....
13	Construction contract work in progress	13	.....
14	Trade and other receivables	14	.....
15	Marketable securities	15	.....
16	Cash in hand and at bank	16	.....
17	Other	17	.....
18	Total current assets	18	.....
	Current liabilities		
19	Trade and other payables	19	.....
20	Current tax liabilities	20	.....
21	Borrowings	21	.....
22	Provisions for liabilities and charges	22	.....
23	Proposed dividends	23	.....
24	Other	24	.....
25	Total current liabilities	25	.....
26	Net current assets	26	.....
27	TOTAL	27	.....
	FINANCED BY		
	Capital and reserves		
28	Share capital	28	.....
29	Share premium	29	.....
30	Revaluation and other reserves	30	.....
31	Retained earnings / loss c/f	31	.....
32	Others	32	.....
33	Shareholders' interest	33	.....
	Non-current liabilities		
34	Borrowings	34	.....
35	Deferred tax liabilities	35	.....
36	Others	36	.....
37	Total non current liabilities	37	.....
38	TOTAL	38	.....

COMPUTATION OF CHARGEABLE INCOME (See note 4)

1	Net profit or loss per Profit and Loss account (Transfer from page 2)		1	
	Add: Unauthorised deductions			
2	Expenditure incurred in the production of exempt income		2	
3	Transfers to provisions and reserves		3	
4	Expenditure/loss recoverable under a contract of insurance or indemnity		4	
5	Income tax or foreign tax		5	
6	Penalties and fines		6	
7	Depreciation		7	
8	Loss on disposal/revaluation of fixed assets including securities		8	
9	Other non allowable expenditure or loss		9	
10	Add: Income not included in Profit and Loss account		10	
11		TOTAL >	11	
12	Deduct: Dividends receivable from resident companies		12	
13	Other exempt income		13	
14	Annual allowance		14	
15	Investment allowance		15	
16	Gain on disposal/revaluation of fixed assets including securities		16	
17	Overseas marketing and promotional expenses		17	
18	Disabled employee deduction		18	
19	Other deductible items		19	
20		PROFIT/(LOSS) AS ADJUSTED FOR TAX PURPOSES >	20	
21	Deduct: Losses brought forward from previous year		21	
22		BALANCE >	22	
23	Add/Deduct: Unrelieved losses transferred on takeover or merger		23	
24	Chargeable income/loss carried forward		24	

CALCULATION OF TAX (See note 5)

CSR FUND																																																					
25	Book Profit (After income tax)		31	Tax - 15 % on chargeable income	31																																																
26	Adjustment for profit/loss on disposal/revaluation of fixed assets		32	TAX CREDIT	32																																																
27	Balance		33	Deduct: Special tax credit	33																																																
28	CSR Fund - 2% of Balance at line 27 (to be applied proportionately - see note)		34	Normal tax payable (A)	34																																																
29	Less: Amount paid out		35	Alternative Minimum Tax (B)	35																																																
30	Balance		36	Tax payable (higher of A and B)	36																																																
31			37	Deduct: Foreign tax credit	37																																																
32			38	BALANCE AFTERTAX CREDIT	38																																																
38	CSR contribution (Balance at line 30)				38																																																
39	Solidarity Levy on telephony service provider				39																																																
40	National Residential Property Tax (NRPT)																																																				
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41						Total NRPT >	41																																														
42						TOTAL TAX (lines 37 + 38 + 39 + 41) >	42																																														
43	Deduct: Tax Deducted at Source (TDS)					>	43																																														
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