



Year of assessment 2011
(Income for the period 1 January 2010 to 31 December 2010)
ANNUAL INCOME TAX RETURN
DECEASED PERSON'S ESTATE (SUCCESSION)

This return duly filled in should be submitted by every succession, so as to reach the office of the Director-General, Mauritius Revenue Authority, not later than 31 March 2011.

Please read the notes before filling in this return.

Section 1	SUCCESSION IDENTIFICATION		
	1.1	Name of succession	
	1.2	Principal place of business	
	1.3	Address for correspondence	
	1.4	Main business activity	
	1.5	National Identity Number of the deceased (If death occurred during the period 1 January 2010 to 31 December 2010)	<input type="text"/>
	1.6	Tax Account Number (TAN) of the deceased	<input type="text"/>
	1.7	Is this the succession's first return?	Please tick (✓) appropriate box. Yes <input type="checkbox"/> No <input type="checkbox"/>
	1.8	Daytime phone number	<input type="text"/>
	1.9	Number of employees including exempt employees as at closing date of accounts	Male <input type="text"/> Female <input type="text"/>

2 DECLARATION

I,
(Full name in BLOCK LETTERS)

residing at
(Address in BLOCK LETTERS)

being
(a heir, the surviving spouse etc. whichever is applicable. See note 1)

of late who died on

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

, hereby declare that -

(Full name of deceased in BLOCK LETTERS)

(a) to the best of my judgment and belief, the particulars shown in this return and stated in the accompanying documents are true and correct in every detail and disclose a full and complete statement of the total income accruing from all sources both in and out of Mauritius to the deceased's estate for the year ended 31 December 2010;

(b) at 31 December 2010 the deceased's estate had not been distributed/had been distributed*.
Where the estate has been distributed, please attach a certified copy of the Tableau d'Abandonnement.

* **Delete whichever is not applicable.**

Date : Signature :

3	3.1	Trade, manufacture, profession etc. (Specify nature	Rs	Rs	Rupees only			
	3.1.1	Turnover/Sales/Fees		.....			
	3.1.2	Less Cost of sales		.....			
	3.1.3	Gross profit		.....			
	3.1.4	Add: Other income		.....			
	3.1.5	Less Business expenses		.....			
	3.1.6	Net profit per accounts		.....			
	3.1.7	Add: Non-allowable expenses	.....				
	3.1.8	Income not included in profit & loss account	.....	.....		
	3.1.9	Less Allowable items		.....			
	3.1.10	Net income from trade, manufacture, profession etc.		➤				
	3.2	Sugar Cane cultivation Attach certificates showing gross receipts.						
	3.2.1	Situation of lands						
	3.2.2	Acreage under cultivation acres						
	3.2.3	Weight of sugarcane produced tons						
	3.2.4	Gross receipts Rs						
	3.2.5	Net income from sugar cane cultivation		➤				
	3.3	Other agricultural activities (Specify nature						
	3.3.1	Gross receipts from other agricultural activities		Rs				
	3.3.2	Net income from other agricultural activities		➤				
	3.4	Rent						
	3.4.1	Gross rent		Rs				
	3.4.2	Total net rent		➤				
	3.5	Interest (See note 3)						
	3.5.1	Total interest		➤				
	3.6	Income from other sources (Specify nature						
	3.6.1	Net income from other sources		➤				
	3.7	Net income/loss of succession		➤				
4	DEDUCTION OF TAX AT SOURCE (See note 4) (Attach additional sheet(s) if necessary)							
		TAN of payer	TAN of payee	Amount of tax deducted from				
				Rent	Royalties	Contract	Services	Interest declared at 3.5.1
	4.1							
	4.2							
	4.3							
	4.4							
	4.5	Total	
	4.6	Enter total TDS ➤						
5	SHARE OF BENEFICIARIES (See note 5) (Attach a separate statement where there are more than 4 beneficiaries)							
	Note: A statement should be given to each beneficiary giving, as shown below, an analysis of the share of income/loss and of the amount of tax deducted at source for inclusion in the beneficiary's annual return of income.							
		Full name of beneficiary		Profit sharing ratio (%)	Share in net income/loss of succession		Share in TDS on	
					Net income/loss other than interest (Rs)	Interest declared at 3.5.1 (Rs)	Income other than interest (Rs)	Interest declared at 3.5.1 (Rs)
	5.1							
	5.2							
	5.3							
	5.4							

NOTES

Year of Assessment 2011 (Income for the period 1 January 2010 to 31 December 2010)

Note 1 (Section 2)

DECLARATION

The return should be made by a representative of the succession and all the particulars furnished must relate to the year ended 31 December 2010.

State whether the return is made by you as –

- (a) an heir who has accepted the succession of the deceased simply or under benefit of inventory;
- (b) a surviving spouse;
- (c) a universal legatee;
- (d) an executor;
- (e) a notary acting as liquidator of the succession of the deceased;
- (f) a legatee or donee; or
- (g) the Curator of Vacant Estates.

Note 2

COMPUTATION OF NET INCOME

The profit as per the profit & loss a/c is not the taxable profit as not all items of income are taxable nor are all items of expenses deductible for tax purposes. The net profit/loss as per profit and loss a/c needs to be adjusted to arrive at the net income for tax purposes.

General Rule for deduction of expenses

Any expenditure or loss to the extent to which it is exclusively incurred in the production of the gross income of the business is deductible from the gross income.

Unauthorised deductions

The following items of expenditure are specifically prohibited by Section 26 of the Income Tax Act -

- (a) any investment, expenditure or loss to the extent to which it is capital or of a capital nature;
- (b) any expenditure or loss to the extent to which it is incurred in the production of income which is exempt income;
- (c) any reserve or provision of any kind;
- (d) any expenditure or loss recoverable under a contract of insurance or of indemnity;
- (e) any expenditure incurred in providing business entertainment or any gift;
- (f) income tax or foreign tax;
- (g) any expenditure or loss to the extent to which it is of a private or domestic nature.

Expenditure incurred in the production of exempt income

- (a) Expenditure or loss exclusively incurred in the production of exempt income is not allowable.
- (b) Where expenditure or loss is incurred in the production of both gross income and exempt income, that part of the expenditure or loss attributable to the production of exempt income shall be calculated using the following formula:

$$\frac{\text{exempt income} \times \text{expenditure or loss}}{\text{total gross income (including exempt income)}}$$

- (c) Where the proportion of exempt income to total gross income in the above formula is 10 per cent or less, no part of the expenditure or loss as determined above shall be disallowed.

Annual Allowance

Capital expenditure is not an allowable deduction. However, you may claim annual allowance in respect of capital expenditure as specified hereunder:

<i>Capital Expenditure incurred on —</i>	Rate of Annual Allowance	
	Base Value	Percentage of Cost
Industrial premises	-	5
Commercial premises	-	5
Hotels	30	-
Plant or Machinery-		
(a) costing or having a base value of 30,000 rupees or less	100	100
(b) costing more than 30,000 rupees-		
(i) ships or aircrafts	20	-
(ii) aircrafts and aircraft simulators leased by a company engaged in aircraft leasing	-	100
(iii) motor vehicles	25	-
(iv) Electronic and high precision machinery or equipment, computer hardware and peripherals and computer software	50	-
(v) furniture and fittings	20	-
(vi) other	35	-
Improvement on agricultural land for agricultural purposes	25	-
Scientific research	25	-
Golf courses	15	-
Acquisition or improvement of any other item of a capital nature which is subject to depreciation under the normal accounting principles	-	5

No other deduction is however allowable in respect of the same expenditure.

No annual allowance is allowable unless proper books of accounts and records are kept.

Note 3 (Section 3.5)

INTEREST INCOME

Interest earned as from 1 January 2010 on savings and fixed deposit accounts maintained with a bank or non-bank deposit taking institution, Government securities and Bank of Mauritius Bills are exempt.

However, all interests earned during period 1 July 2006 to 31 December 2009, which were paid to the succession in year 2010 are taxable.

Enter at section 3.5.1 any interest income, other than the above mentioned exempt interest, received by the succession during the income year ended 31 December 2010, including interest relating to period 1 July 2006 to 31 December 2009 which were paid to the succession in that income year.

Note 4 (Section 4)

TAX DEDUCTION OF AT SOURCE (TDS)

Enter amount deducted at source as TDS on the succession's income from interest declared at section 3.5, royalties, rent, contracting and sub contracting and other services (architect, engineer, land surveyor, project manager in the construction industry, property valuer and quantity surveyor) as per Statement of Income Received. Where tax has been deducted in respect of exempt interest earned during year 2010, the succession should include 50% of tax so deducted in its tax return for each of the income years ended 31 December 2011 and 31 December 2012.

Note 5 (Section 5)

SHARE OF BENEFICIARIES

- (a) The succession is not liable to income tax in respect of income derived by the succession. Each heir is required to declare in his return of income his share of income derived by the succession, whether or not such income has been distributed among the heirs.
- (b) Where tax has been deducted at source from any income derived by the succession, each of its beneficiaries is entitled to claim a credit in respect of his share of the amount of the tax deducted at source.

A statement in the format given at section 5 of the return should be given to each of the heirs.