



INCOME TAX

(The Income Tax Act 1995)

Year of assessment 2006-2007

(Income for the year 1 July 2005 to 30 June 2006)

ANNUAL RETURN

DECEASED PERSON'S ESTATE (SUCCESSION)

This return duly filled in should be submitted to the Director-General, Mauritius Revenue Authority not later than –

- **30 September 2006** where the succession has an approved return date; and
- **31 January 2007** where the succession closes its accounts on 30 June.

Please read the notes on pages 3 and 4 before filling in this return.

Section 1	SUCCESSION IDENTIFICATION	
1.1	Name of succession	
1.2	Principal place of business	
1.3	Address for correspondence	
1.4	Main business activity	
1.5	Does the succession have an approved return date? (see note 2)	Please tick (✓) appropriate box. Yes <input type="checkbox"/> No <input type="checkbox"/>
1.6	National Identity Number of the deceased (If death occurred during the year)	<input type="text"/>
1.7	Tax Account Number (TAN) of the deceased	<input type="text"/>
1.8	Is this the succession's first return?	Please tick (✓) appropriate box. Yes <input type="checkbox"/> No <input type="checkbox"/>

2 DECLARATION

I,
 (Full name in BLOCK LETTERS)

residing at.....
 (Address in BLOCK LETTERS)

being.....
 (a heir, the surviving spouse etc. whichever is applicable. See note 1)

of late who died on

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

, hereby declare that -

(Full name of deceased in BLOCK LETTERS)

(a) to the best of my judgment and belief, the particulars shown in this return and stated in the accompanying documents are true and correct in every detail and disclose a full and complete statement of the total income accruing from all sources both in and out of Mauritius to the deceased's estate for the year ended 30 June 2006 or for the accounting period ended

(b) at 30 June 2006 the deceased's estate had not been distributed/had been distributed*.
 Where the estate has been distributed, please attach a certified copy of the Tableau d'Abandonnement.

* **Delete whichever is not applicable.**

Date : Signature :

FOR OFFICE USE

First return.	Accts. recd	Estate dist.
Edited by	Bus.Code	Heirs
	Accts. Per.	

3 Net Income/Loss

You are required to aggregate under this section the net income of the succession for the income year ended 30 June 2006 or for the accounting period ending on an approved date falling in the income year ended 30 June 2006. Where a loss has been incurred in respect of a business activity, the amount of loss should be entered in the appropriate section and deducted from the aggregate income of the succession.

Business Income

Rupees only

3.1 Trade, manufacture, etc. (Specify nature.....)
Rs Rs

3.1.1 Turnover/Sales

3.1.2 **Less** Cost of sales

3.1.3 **Gross profit**

3.1.4 **Less** Business expenses

3.1.5 Net profit per accounts

3.1.6 **Add:** Non-allowable expenses

3.1.7 Income not included in profit & loss account

3.1.8 **Less** Other allowable expenses

3.1.9 Net income from trade, manufacture, etc. ➤

3.2 Sugar Cane cultivation Attach certificates showing gross receipts.

3.2.1 Situation of lands

3.2.2 Acreage under cultivation acres

3.2.3 Weight of sugar produced tons

3.2.4 Gross receipts from sale of sugar, molasses, etc. Rs.....

3.2.5 Net income from sugar cane cultivation ➤

3.3 Other agricultural activities (Specify nature.....)

3.3.1 Gross receipts Rs

3.3.2 Net income from other agricultural activities ➤

3.4 Rent

3.4.1 From property in Mauritius Gross Rs Net Rs

3.4.2 From property outside Mauritius Gross Rs Net Rs

3.4.3 Total net rent ➤

3.5 Total business income ➤

Other income

3.6 Interest

3.6.1 Total interest ➤

3.7 Income from other sources

(Specify nature.....)

3.7.1 Net income from other sources ➤

3.8 Net income/loss ➤

4 SHARE OF BENEFICIARIES*Attach a separate statement where there are more than 4 beneficiaries*

Full name of beneficiary				
Address of beneficiary				
Profit sharing ratio (%)				
Share in total tonnage of sugar produced stated at 3.2.3				
Share in net income/loss from cane cultivation at 3.2.5 (Rs)				
Share in net income/loss from other agricultural activities at 3.3.2 (Rs)				
Share in total interest at 3.6.1 (Rs)				
Share in net income/loss at 3.8 (Rs)				

Note: A statement should be given to each beneficiary showing as above an analysis of the share of income/loss for inclusion in the beneficiary's annual return of income.

NOTES

**Year of Assessment 2006-2007
(Income for the year ended 30 June 2006)**

1. DECLARATION (Section 2)

The return should be made by a representative of the succession and all the particulars furnished must relate to the income year ended 30 June 2006 or the accounting period ended on the approved return date.

State whether the return is made by you as –

- (a) an heir who has accepted the succession of the deceased simply or under benefit of inventory; or
- (b) a surviving spouse; or
- (c) a universal legatee; or
- (d) an executor; or
- (e) a notary acting as liquidator of the succession of the deceased; or
- (f) a legatee or donee; or
- (g) the Curator of Vacant Estates.

2. APPROVED RETURN DATE (Section 3)

Where a succession closes its accounts on a date other than 30 June but falling in the income year ended 30 June 2006, a return furnished for the period of 12 months ending on that date shall, subject to the approval of the Director General, be deemed to have been made in relation to the income year ended 30 June 2006.

3. OTHER AGRICULTURAL ACTIVITIES (Section 3.3)

If the succession is engaged in activities other than sugar cane cultivation, give a description of such activities. Relevant accounts and balance sheets as well as a statement showing calculation of net income for tax purposes should be prepared for each activity and submitted together with the return.

4. RENT (Section 3.4)

Gross rent should include any rent due by tenant for the year ended 30.6.2006. A statement showing calculation of net rent should be submitted together with receipts/vouchers in support of expenses incurred.

5. INCOME FROM OTHER SOURCES (Section 3.7)

You should include under this section:

- (i) Income from société/succession;
- (ii) Royalty, annuity, premium; and
- (iii) Income from outside Mauritius.

6. SHARE OF BENEFICIARIES (Section 4)

The income of a beneficiary from a succession is deemed to be the share to which he would have been entitled in the income of the succession if the income had been wholly distributed among the beneficiaries.

IMPORTANT: A succession is REQUIRED to furnish together with the return, where applicable, the following –

(a) ACCOUNTS

The succession's Profit and Loss Account and Balance Sheet and any other appropriate statement of account duly dated and signed. *Where the succession derived income from more than one source, separate profit and loss accounts should be furnished showing clearly the net income or loss from each source.*

Net income for tax purposes is obtained by adding to the net income per accounts all non-allowable expenses such as provision for bad debts, depreciation etc., and deducting other allowable expenses such as annual and investment allowances.

Expenditure or Loss incurred in the production of exempt income

- (i) Expenditure or loss exclusively incurred in the production of exempt income is not allowable and should be added back;
- (ii) Where any expenditure or loss is incurred **in the production of BOTH gross income and exempt income**, that part of the expenditure or loss attributable to the production of exempt income should be added back. No adjustment should be made where the proportion of exempt income to total gross income is equal to or less than 10%.

(b) ANNUAL AND INVESTMENT ALLOWANCES

A statement showing -

- (i) cost and base value of each asset (plant and machinery, industrial building etc.) at the beginning of the income year*;
- (ii) particulars (including cost) of every new asset acquired during the income year*;
- (iii) particulars of each asset disposed of during the income year* including cost, date of purchase, base value and sale price;
- (iv) amount of allowance claimed and rates, (see table below) applied on cost;
- (v) amount of balancing charge/allowance arising on disposal of qualifying assets; and
- (vi) amount of investment allowance claimed/withdrawn.

Rates applicable are as follows -

Annual allowance

<u>Capital Expenditure incurred on</u>	<u>Rate of Annual Allowance</u> <u>Percentage of cost</u>
Industrial Premises excluding hotels	5
Hotels	20
Plant or Machinery costing 10,000 rupees or less	100
Plant or Machinery costing more than 10,000 rupees -	
Ships or aircrafts	10
Furniture and fittings	10
Motor vehicles	20
Electronic and high precision machinery or equipment, computer hardware and peripherals and computer software	33.33
Other	20
Agricultural improvement on agricultural land	20
Capital expenditure on scientific research	20
Setting up of golf course	10
Any other item of a capital nature which is subject to depreciation under normal accounting principles other than non-industrial premises	5

Investment allowance

Investment allowance may be claimed at the rate of 25% of the capital expenditure incurred in the income year* on the construction of industrial premises or on the acquisition of new plant and machinery, computer software or a new bus of a seating capacity of not less than 30. Where capital expenditure is incurred in Rodrigues on the construction of industrial premises or on the acquisition of new plant and machinery for the processing of agricultural, fisheries or livestock products or for manufacture, the allowance granted is at the rate of 100% of the expenditure.

***or accounting year, whichever is applicable.**

(c) OVERSEAS TRAVELLING

A statement showing -

- (a) full name of person/s for whom expenses were incurred;
- (b) position held;
- (c) date of trip and mode of travel;
- (d) countries visited and purpose of trip; and
- (e) cost incurred analysed into fares, accommodation, entertainment and non-business expenditure. Give details of calculation of non-business expenditure.