



MAURITIUS REVENUE AUTHORITY

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COMMUNIQUE

PRESUMPTIVE SYSTEM OF TAXATION OF INCOME FROM TOBACCO CULTIVATION COMPUTATION OF PROFIT

- 1.** After consultation with the Mauritius Tobacco Board and their stakeholders, it has been decided that computation of the annual **net income** from tobacco cultivation for 2007/2008 shall be based on the following average cultivation cost per arpent:

Rs 50,450.52 - Amarello Air cured
Rs 84,726.95 - Virginia Flue Cured
- 2.** Planters will compute their net income by subtracting the cultivation cost as stated above from the total receipts from the sale of tobacco leaves.
- 3.** Planters who are agreeable to the above basis shall not have to produce any books of accounts.
- 4.** However any tobacco planter has the option to compute his income on the basis of accounts maintained by him and supported by relevant vouchers.
- 5.** For any information you may contact us on **Tel 207 6010** or call at **MRA, Efram Court, Cnr. Mgr Gonin & Sir Virgil Naz Streets, Port Louis.**

05 September 2008

Mauritius Revenue Authority