

FINANCIAL SUPPORT TO EOE_s AND SME_s FOR PAYMENT OF SALARY COMPENSATION 2023

The **Mauritius Revenue Authority (MRA)** informs **Small and Medium Enterprises (SMEs)** and **Export Oriented Enterprises (EOEs)** that the following conditions and procedures shall be applicable for the granting of financial support for the payment of Salary Compensation 2023. The financial support will be available for the months of January 2023 to December 2023, including the end of year bonus.

SMEs and EOE_s are required to pay the Salary Compensation 2023 to their employees every month in accordance with the applicable legislations and thereafter, where the SME/EOE is eligible, apply for the financial support electronically to the MRA. The necessary facility will be available on the MRA website: www.mra.mu shortly. After appropriate verifications, MRA will credit the bank account of the EOE/SME accordingly.

The amount of financial support and the applicable eligibility criteria are as follows –

- a. An amount of **Rs. 500** is payable in respect of each **full-time employee of a SME** deriving a monthly basic wage not exceeding **Rs. 51,775**, provided the **SME** is a loss making enterprise or the profit of the **SME** for the year of assessment 2021/2022 would be reduced by more than 50% if the payment of Salary Compensation 2023 is factored in.
- b. An amount of **Rs. 250** is payable in respect of each **full-time employee of a SME** deriving a monthly basic wage not exceeding **Rs. 51,775**, provided the profit of the **SME** for the year of assessment 2021/2022 would be reduced by more than 10%, but not exceeding 50%, if the payment of Salary Compensation 2023 is factored in.
- c. An amount of **Rs. 300** is payable in respect of each full-time employee of an **EOE** -
 - i. where the employee is a Mauritian citizen deriving a monthly basic wage not exceeding **Rs. 51,635**; or
 - ii. where the employee is an expatriate employee deriving a monthly basic wage not exceeding **Rs. 51,775**.

The above financial support of Rs. 300 is payable in addition to the **Rs. 140** Special Allowance payable to a Mauritian employee of an **EOE**.

Where an EOE is also a SME, the financial support that is more favourable to the enterprise shall be applicable.

For the purpose of the financial support for payment of Salary Compensation 2023, a SME is an enterprise whose turnover for the year of assessment 2021-2022 did not exceed Rs. 100 million.

For further information, kindly visit the MRA website: www.mra.mu or phone the MRA Helpdesk on **207 6000** during working hours.