Executive Summary of Bid Evaluation Report

Project Title: Operation and Management of a Medical Insurance Scheme

Reference Number of Procurement: MRA/MEDICAL/113/25

1. **Scope of Contract**: Operation and Management of a Medical Insurance Scheme
2. **Procurement Method Used**: Restricted Bidding Method (RB)
3. **Date of Invitation of Bids** : 14 August 2025
4. **Closing Date for Submission of Bids**: 10 September 2025
5. **Date and Place of Opening of Bids**: 10 September 2025 - Conference Room, Level 8, Ehram Court - MRA
6. **Number of Bids Received by Closing Date**: Four (4)
7. **Responsiveness of Bids**: Two (2) Bids were Technically Responsive

7.1 Bidder 1: NIC General Insurance Co. Ltd

<table>
<tr><th>MONTHLY PREMIUMS PER MEMBER
(Rate – Inclusive of all charges i.e. FSC and Policy Fees)</th><th>Base Cover MUR</th><th>Option 1 MUR</th><th>Option 2 MUR</th><th>Responsive (Yes/ No)</th><th>Reasons why bids not responsive</th></tr>
<tr><td>Main Member – MRA Employees
(Actual number in scheme 1439)</td><td>3,863.00</td><td>4,375.00</td><td>5,118.00</td><td rowspan="10">NO</td><td rowspan="10">Did not substantially comply with Section V - Scope of Service and Performance Specifications</td></tr>
<tr><td>Adult Dependents
(Actual number in scheme 274)</td><td>3,793.00</td><td>4,295.00</td><td>5,028.00</td></tr>
<tr><td>Child Dependents
(Actual number in scheme 382)</td><td>2,268.00</td><td>2,669.00</td><td>3,241.00</td></tr>
<tr><td>Retired Employees
(Actual number in scheme 336)</td><td>4,446.00</td><td>5,038.00</td><td>5,870.00</td></tr>
<tr><th colspan="4">CATASTROPHE COVER PREMIUMS
(OPTIONAL TO BE PAID IN TOTO BY EMPLOYEE)</th></tr>
<tr><th>Level</th><th colspan="2">Limit (MUR)</th><th>Premium (MUR)</th></tr>
<tr><td>1</td><td colspan="2">500,000</td><td>700</td></tr>
<tr><td>2</td><td colspan="2">1,000,000</td><td>900</td></tr>
<tr><td>3</td><td colspan="2">2,000,000</td><td>1,100</td></tr>
<tr><td>4</td><td colspan="2">3,000,000</td><td>1,350</td></tr>
</table>

7.2 Bidder 2: SICOM General Insurance Ltd

<table>
<tr><th colspan="2">MONTHLY PREMIUMS PER MEMBER
(<u>Rate</u> – Inclusive of all charges i.e. <u>FSC and Policy Fees</u>)</th><th>Base Cover
<u>MUR</u></th><th colspan="2">Option 1
<u>MUR</u></th><th>Option 2
<u>MUR</u></th><th>Responsive
(Yes/ No)</th><th>Reasons why bids not responsive</th></tr>
<tr><td colspan="2"><u>Main Member – MRA Employees</u>
(Actual number in scheme 1439)</td><td>2,850.00</td><td colspan="2">3,280.00</td><td>4,020.00</td><td rowspan="14">YES</td><td rowspan="14">NOT APPLICABLE</td></tr>
<tr><td colspan="2"><u>Adult Dependents</u>
(Actual number in scheme 274)</td><td>2,510.00</td><td colspan="2">2,950.00</td><td>3,620.00</td></tr>
<tr><td colspan="2"><u>Child Dependents</u>
(Actual number in scheme 382)</td><td>2,425.00</td><td colspan="2">2,790.00</td><td>3,420.00</td></tr>
<tr><td colspan="2"><u>Retired Employees</u>
(Actual number in scheme 336)</td><td>3,990.00</td><td colspan="2">4,265.00</td><td>5,225.00</td></tr>
<tr><th colspan="6">CATASTROPHE COVER PREMIUMS
(OPTIONAL TO BE PAID IN TOTO BY EMPLOYEE)</th></tr>
<tr><th rowspan="2">Level</th><th rowspan="2">Limit (MUR)</th><th colspan="4">Premium (<u>MUR</u>)</th></tr>
<tr><th colspan="2">Employees and Dependent</th><th colspan="2">Retired Members</th></tr>
<tr><td>1</td><td>500,000</td><td colspan="2">855</td><td colspan="2">1,110</td></tr>
<tr><td>2</td><td>1,000,000</td><td colspan="2">1,245</td><td colspan="2">1,615</td></tr>
<tr><td>3</td><td>2,000,000</td><td colspan="2">1,325</td><td colspan="2">1,720</td></tr>
<tr><td>4</td><td>3,000,000</td><td colspan="2">1,500</td><td colspan="2">2,000</td></tr>
</table>

7.3 Bidder 3: SWAN General Ltd

<table>
<tr><th colspan="3">MONTHLY PREMIUMS PER MEMBER
(Rate – Inclusive of FSC Charges)</th><th>Base Cover
<u>MUR</u></th><th colspan="2">Option 1
<u>MUR</u></th><th>Option 2
<u>MUR</u></th><th>Responsive
(Yes/ No)</th><th>Reasons why bids not responsive</th></tr>
<tr><td colspan="3"><u>Main Member – MRA Employees</u>
(Actual number in scheme 1439)</td><td>2,548.89</td><td colspan="2">2,990.43</td><td>3,677.83</td><td rowspan="12">YES</td><td rowspan="12">NOT APPLICABLE</td></tr>
<tr><td colspan="3"><u>Adult Dependents</u>
(Actual number in scheme 274)</td><td>2,548.89</td><td colspan="2">2,990.43</td><td>3,677.83</td></tr>
<tr><td colspan="3"><u>Child Dependents</u>
(Actual number in scheme 382)</td><td>2,042.12</td><td colspan="2">2,398.36</td><td>2,945.27</td></tr>
<tr><td colspan="3"><u>Retired Employees</u>
(Actual number in scheme 336)</td><td>3,321.58</td><td colspan="2">3,913.65</td><td>4,791.72</td></tr>
<tr><th colspan="7">CATASTROPHE COVER PREMIUMS
(OPTIONAL TO BE PAID IN TOTO BY EMPLOYEE)</th></tr>
<tr><th>Level</th><th>Limit (MUR)</th><th colspan="5">Premium (<u>MUR</u>)</th></tr>
<tr><td></td><td></td><th>Travel Fare and Accommodation Cost
(Included in Medical & Surgical Catastrophe Unit)</th><th>Adult</th><th>Child
(Less than 18 years old)</th><th colspan="2">Pensioner
(65 years old and above)</th></tr>
<tr><td>1</td><td>500,000</td><td>75,000</td><td>486.70</td><td>391.37</td><td colspan="2">632.21</td></tr>
<tr><td>2</td><td>1,000,000</td><td>100,000</td><td>587.05</td><td>471.65</td><td colspan="2">762.66</td></tr>
<tr><td>3</td><td>2,000,000</td><td>100,000</td><td>717.50</td><td>572.00</td><td colspan="2">933.26</td></tr>
<tr><td>4</td><td>3,000,000</td><td>100,000</td><td>782.73</td><td>627.19</td><td colspan="2">1018.55</td></tr>
</table>

7.4 Bidder 4: Jubilee Allianz General Insurance (Mauritius) Limited

MONTHLY PREMIUMS PER MEMBER *(Rate – Inclusive of all charges i.e. FSC and Policy Fees)*	Base Cover MUR	Option 1 MUR	Option 2 MUR	Responsive (Yes/ No)	Reasons why bids not responsive
Main Member – MRA Employees (Actual number in scheme 1439)	2,390.00	2,820.00	3,000.00	NO	Did not substantially comply with Section V - Scope of Service and Performance Specifications
Adult Dependents (Actual number in scheme 274)	2,290.00	2,700.00	2,800.00		
Child Dependents (Actual number in scheme 382)	1,900.00	2,360.00	3,300.00		
Retired Employees (Actual number in scheme 336)	3,200.00	3,775.00	4,200.00		
CATASTROPHE COVER PREMIUMS (OPTIONAL TO BE PAID IN TOTO BY EMPLOYEE)					
Level	**Limit (MUR)**	**Premium (MUR)**			
1	500,000	575			
2	1,000,000	800			
3	2,000,000	945			
4	3,000,000	1,300			

8. Lowest Evaluated Substantially Responsive Bid: SWAN General Ltd