

**TAN :**



**Income Tax**

(The Income Tax Act)

**Year of assessment 2012**

**RETURN OF INCOME - COMPANY**

*This form also applies to non-resident sociétés and any other body of persons liable to corporate income tax*

**No accounts should be submitted with the return**

**All items from the company's Trading & Profit & Loss account and Balance Sheet should be given in the return on pages 2 & 3 inside**

This return duly filled in together with payment of tax, if any, should reach MRA not later than six months from the end of the month in which the company's accounting year ends. Where the company's accounting year ends on 30 June 2012, the return and payment of tax, if any, should reach MRA by 27 December 2012 at latest.

Please read the "Notes for completion of annual return" before filling in this form.

1	Full name of company .....								
2	Email address .....	Closing date of accounts	D	D	M	M	Y	Y	
3	Currency in which return is submitted	<b>MUR</b>							
4	Has there been a change in the main business activity of the company during the income year?		<input type="checkbox"/>		<input type="checkbox"/>				
5	Has there been more than 20% change in the ownership of the shares of the company during the income year?		<input type="checkbox"/>		<input type="checkbox"/>				
	If above is yes, state the percentage change in shareholding.....								
6	Was the company in operation during the income year?		<input type="checkbox"/>		<input type="checkbox"/>				
7	Did the company have any transaction with related companies and/or individuals during the income year?		<input type="checkbox"/>		<input type="checkbox"/>				
	If above is yes, were all these transactions based on an arm's length price?								
8	Did the company make any distribution by way of shares in lieu of dividends during the year?		<input type="checkbox"/>		<input type="checkbox"/>				
9	Amount of dividend declared Rs .....								
10	Did the company have its place of central management and control in Mauritius?		<input type="checkbox"/>		<input type="checkbox"/>				
11	Name of accountant/Firm of accountants .....								
12	Have the accounts been audited?		<input type="checkbox"/>		<input type="checkbox"/>				
13	Did the auditors qualify their report or express any reservation?		<input type="checkbox"/>		<input type="checkbox"/>				
14	Name of auditor .....								
							Male	Female	
15	Number of employees including exempt employees as at closing date of accounts								

**Declaration (See Note 1)**

I, .....

(a) hereby declare that the income, deductions, tax credits and other particulars in this return are true, correct and complete; and

(b) hereby tender the sum of Rs ..... being the tax payable in accordance with this return.

(c) hereby apply for a refund of Rs ..... being the tax paid in excess in accordance with this return.

Daytime phone number

Signature .....

Name .....

Date .....

Capacity in which acting .....

**TRADING AND PROFIT AND LOSS ACCOUNT** (See Note 2)

	Rs		Rs
1	Turnover or Gross amount receivable	.....	1
2	<b>Less:</b> Cost of sales	.....	2
3	<b>Gross Profit/Loss</b>	.....	3
4	<b>Add:</b> Dividends	.....	4
5	Interest	.....	5
6	Rent	.....	6
7	Royalties	.....	7
8	Profit on disposal of assets	.....	8
9	Profit on sale of securities	.....	9
10	Other income / items credited to profit and loss account	.....	10
11	<b>Total lines 3 to 10</b>	➤	11
	<b>Deduct: Expenses per Profit and Loss account</b>		
12	Wages and salaries	.....	12
13	Other staff costs	.....	13
14	Directors' emoluments	.....	14
15	Commissions and discounts	.....	15
16	Entertainment expenses, gifts and donations	.....	16
17	Stationery and consumables	.....	17
18	Information systems and computer expenses	.....	18
19	Security and cleaning services	.....	19
20	Advertising and promotional expenses	.....	20
21	Overseas travelling expenses	.....	21
22	Overseas marketing and promotional expenses	.....	22
23	Legal and professional fees	.....	23
24	Management fees	.....	24
25	Interest	.....	25
26	Bank charges	.....	26
27	Loss on foreign currency exchange	.....	27
28	Electricity, water and telephone charges	.....	28
29	Rent	.....	29
30	Rates and taxes	.....	30
31	Royalties	.....	31
32	Licences	.....	32
33	Insurance	.....	33
34	Motor vehicle expenses	.....	34
35	Repairs and maintenance	.....	35
36	Depreciation	.....	36
37	Bad debts and provision for doubtful debts	.....	37
38	Loss on disposal of assets	.....	38
39	Loss on revaluation of assets	.....	39
40	Other expenses	.....	40
41	<b>Total lines 12 to 40</b>	➤	41
42	<b>Net Profit or Loss per Profit and Loss Account (Transfer to page 4)</b>	➤	42

**BALANCE SHEET** (See Note 3)

		<b>ASSETS EMPLOYED</b>	Rs
	<b>Non-current assets</b>		
1	Land and building		1
2	Plant and equipment		2
3	Investment properties		3
4	Intangible assets		4
5	Investments in subsidiary companies		5
6	Investments in associated companies		6
7	Other investments		7
8	Non-current receivables		8
9	Deferred tax assets		9
10	Other		10
11	<b>Total non-current assets</b>		11
	<b>Current assets</b>		
12	Stock of raw materials and unfinished goods		12
13	Stock of finished goods		13
14	Other stocks		14
15	Construction contract work in progress		15
16	Trade and other receivables		16
17	Marketable securities		17
18	Cash in hand and at bank		18
19	Other		19
20	<b>Total current assets</b>		20
	<b>Current liabilities</b>		
21	Trade and other payables		21
22	Current tax liabilities		22
23	Borrowings		23
24	Provisions for liabilities and charges		24
25	Proposed dividends		25
26	Other		26
27	<b>Total current liabilities</b>		27
28	<b>Net current assets</b>		28
29	<b>TOTAL</b> ➤		29
	<b>FINANCED BY</b>		
	<b>Capital and reserves</b>		
30	Share capital		30
31	Share premium		31
32	Revaluation and other reserves		32
33	Retained earnings / loss c/f		33
34	Others		34
35	<b>Shareholders' interest</b>		35
	<b>Non-current liabilities</b>		
36	Borrowings		36
37	Deferred tax liabilities		37
38	Others		38
39	<b>Total non current liabilities</b>		39
40	<b>TOTAL</b> ➤		40

**COMPUTATION OF CHARGEABLE INCOME** (See note 4)

		Rs	Rs
1	<b>Net profit or loss per Profit and Loss account</b> (Transfer from page 2)		
	<b>Add: Unauthorised deductions</b>		
2	Expenditure incurred in the production of exempt income		
3	Transfers to provisions and reserves		
4	Expenditure/loss recoverable under a contract of insurance or indemnity		
5	Income tax or foreign tax		
6	Penalties and fines		
7	Depreciation		
8	Loss on disposal/revaluation of fixed assets including securities		
9	Other non allowable expenditure or loss		
10	<b>Add: Income not included in Profit and Loss account</b>		
11	<b>TOTAL</b> >		
12	<b>Deduct: Dividends receivable from resident companies</b>		
13	Other exempt income		
14	Annual allowance		
15	Investment allowance		
16	Gain on disposal/revaluation of fixed assets including securities		
17	Overseas marketing and promotional expenses		
18	Disabled employee deduction		
19	Other deductible items		
20	<b>PROFIT/(LOSS) AS ADJUSTED FOR TAX PURPOSES</b> >		
21	<b>Deduct: Losses brought forward from previous year</b> >		
22	<b>BALANCE</b> >		
23	<b>Add/Deduct: Unrelieved losses transferred on takeover or merger</b> >		
24	<b>Chargeable income/loss carried forward</b> >		

**CALCULATION OF TAX** (See note 5)

<b>CSR FUND</b>							
25	<b>Book Profit for previous year</b> (After income tax)	31	<b>Tax - 15 % on chargeable income</b>	31			
26	Adjustment for profit/loss on disposal/ revaluation of fixed assets	32	<b>Deduct: Special tax credit</b>	32			
27	Balance	33	Normal tax payable (A)	33			
28	CSR Fund - 2% of Balance at line 27	34	Alternative Minimum Tax (B)	34			
29	<b>Less: Amount paid out</b>	35	Tax payable (higher of A and B)	35			
30	<b>Balance</b>						
36	CSR contribution ( Balance at line 30)			36			
37	Solidarity Levy on telephony service provider			37			
<b>GAINS FROM IMMOVABLE PROPERTY</b>							
38	Sale/transfer value of immovable property			38			
39	<b>Deduct: Cost of acquisition including registration duty</b>			39			
40	Capital expenditure incurred			40			
41	Land transfer tax			41			
42	Other cost incurred in connection with sale or transfer			42			
43	Costs incurred under the Sugar Industry Efficiency Act			43			
44	<b>Total (lines 39 to 43)</b>			44			
45	Gains from immovable property (line 38 less line 44)			45			
46	Gains from immovable property through transfer of shares			46			
47	Tax on gains (15% of lines 45 + 46)			47			
48	<b>TOTAL TAX</b> (lines 35 + 36+ 37 + 47)			48			
49	<b>Deduct: Foreign tax credit</b>			49			
50	<b>Balance after foreign tax credit</b>			50			
51	<b>Deduct: Tax Deducted at Source (TDS)</b>			51			
		Amount of tax deducted					
	TAN of Payer	TAN of Payee	Rent	Royalties	Contract	Services	Total
	<b>Total</b>						
52	<b>Deduct: TDS credits for interest</b>						52
53	<b>Deduct: Tax paid under APS</b>						53
54							<b>TAX PAYABLE</b>
55	Interest on unpaid tax						55
56	<b>Penalty: LSR</b> [ ] <b>LPT</b> [ ] <b>FSRE</b> [ ] <b>Total penalty</b>						56
57	<b>TAX PAYABLE/(TAX PAID IN EXCESS)</b>						57