

AMENDMENTS MADE TO THE CUSTOMS TARIFF ACT AND EXCISE ACT

A. CUSTOMS TARIFF ACT

The First Schedule to the Customs Tariff Act is amended, in Part IIA, in Sub-Part B, by deleting item B2 and replacing it by the following item –

B2	Any person	A bus, provided that it is cleared during the period starting on 1 April 2021 and ending on 30 June 2021.	30% of the customs duty payable on the bus or Rs 125,000, whichever is lesser.
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B. EXCISE ACT

The First Schedule to the Excise Act is amended, in Part IA, in Sub-Part B, by deleting items 3 and 4 and replacing them by the following items –

3.	Any person	<p>A motor car with an engine capacity not exceeding 1,000 c.c., provided that it is cleared during the period starting on 1 April 2021 and ending on 30 June 2021.</p> <p>This concession shall not apply to a motor car in respect of which another concession is granted under Part IA of the First Schedule to the Act or any other enactment.</p>	40% of the excise duty payable on the motor car or Rs 100,000, whichever is lesser.
4.	Any person	<p>(a) A motor car with an engine capacity exceeding 1,000 c.c. but not exceeding 1,600 c.c.;</p> <p>(b) A motor car, with both internal combustion engine and electric motor, with an engine capacity exceeding 1,600 c.c. but</p>	30% of the excise duty payable on the vehicle or Rs 125,000, whichever is lesser.

		<p>not exceeding 2,000 c.c.;</p> <p>(c) a double space cabin vehicle;</p> <p>(d) a single space cabin vehicle;</p> <p>(e) an electric vehicle; or</p> <p>(f) a van,</p> <p>provided that it is cleared during the period starting on 1 April 2021 and ending on 30 June 2021.</p> <p>This concession shall not apply on a vehicle in respect of which another concession is granted under Part IA of the First Schedule to the Act or any other enactment.</p>	
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