

NOTICE TO DECLARANTS AND IMPORTERS

**CREATION OF NEW CUSTOMS PROCEDURE CODES (CPCs) FOR
IMPORT OF GOODS BY COMPANY HOLDING A PDS CERTIFICATE
FOR THE SENIOR LIVING PROJECT**

FURTHER TO THE ENACTMENT OF THE INVESTMENT PROMOTION (PROPERTY DEVELOPMENT SCHEME) (AMENDMENT) REGULATIONS 2019 (GN No. 80 OF 2019), DECLARANTS AND IMPORTERS ARE HEREBY INFORMED THAT THE FOLLOWING NEW CUSTOMS PROCEDURE CODES (CPCs) HAVE BEEN CREATED TO CATER FOR CUSTOMS DUTY EXEMPTION UNDER NEW REGULATION 18A(2) OF THE INVESTMENT PROMOTION (PROPERTY DEVELOPMENT SCHEME) REGULATIONS 2015.

THE CUSTOMS DUTY EXEMPTION IS WITH RESPECT TO IMPORT OF:

- (A) GOODS, OTHER THAN FURNITURE, TO BE USED IN THE INFRASTRUCTURE WORKS AND CONSTRUCTION OF BUILDINGS; AND
- (B) FURNITURE UNDERGOING FURTHER PROCESSING RESULTING INTO VALUE ADDITION OF AT LEAST 20 PER CENT OF THE C.I.F. VALUE AT IMPORT,

IMPORTED BY COMPANY HOLDING A PDS CERTIFICATE FOR THE SENIOR LIVING PROJECT.

SN	CPC	DESCRIPTION
1	40PDS	DIRECT IMPORT OF ANY DUTIABLE GOODS, OTHER THAN FURNITURE, BY A COMPANY HOLDING A PDS CERTIFICATE TO BE USED IN THE INFRASTRUCTURE WORKS AND CONSTRUCTION OF BUILDINGS RELATING TO SENIOR LIVING PROJECTS - CUSTOMS DUTY NOT PAYABLE.

2	47PDS	EXWAREHOUSING OF ANY DUTIABLE GOODS, OTHER THAN FURNITURE, BY A COMPANY HOLDING A PDS CERTIFICATE TO BE USED IN THE INFRASTRUCTURE WORKS AND CONSTRUCTION OF BUILDINGS RELATING TO SENIOR LIVING PROJECTS - CUSTOMS DUTY NOT PAYABLE.
3	49PDS	IMPORT FROM FREEPORT OF ANY DUTIABLE GOODS, OTHER THAN FURNITURE, BY A COMPANY HOLDING A PDS CERTIFICATE TO BE USED IN THE INFRASTRUCTURE WORKS AND CONSTRUCTION OF BUILDINGS RELATING TO SENIOR LIVING PROJECTS - CUSTOMS DUTY NOT PAYABLE.
4	40PDF	DIRECT IMPORT OF FURNITURE WHICH REQUIRES FURTHER PROCESSING RESULTING IN VALUE ADDITION OF AT LEAST 20% OF THE C.I.F. VALUE AT IMPORT, BY A COMPANY HOLDING A PDS CERTIFICATE RELATING TO SENIOR LIVING PROJECT– CUSTOMS DUTY NOT PAYABLE
5	47PDF	EXWAREHOUSING OF FURNITURE WHICH REQUIRES FURTHER PROCESSING RESULTING IN VALUE ADDITION OF AT LEAST 20% OF THE C.I.F. VALUE AT IMPORT, BY A COMPANY HOLDING A PDS CERTIFICATE RELATING TO SENIOR LIVING PROJECT– CUSTOMS DUTY NOT PAYABLE
6	49PDF	IMPORT FROM FREEPORT OF FURNITURE WHICH REQUIRES FURTHER PROCESSING RESULTING IN VALUE ADDITION OF AT LEAST 20% OF THE C.I.F. VALUE AT IMPORT BY A COMPANY HOLDING A PDS CERTIFICATE RELATING TO SENIOR LIVING PROJECT– CUSTOMS DUTY NOT PAYABLE

YOU ARE ADVISED TO LIAISE WITH MNS FOR UPDATE OF YOUR FRONT END SYSTEM.

MRA CUSTOMS

10TH MAY 2019