

ITEM 2(ga) OF THE FIFTH SCHEDULE TO THE VALUE ADDED TAX ACT - VEGETABLE SEEDS, FRUIT AND FLOWER SEEDS, BULBS AND PLANTS USED FOR SOWING OR PLANTING

ECONOMIC OPERATORS ARE HEREBY INFORMED THAT –

- (1) UNDER ITEM 2(ga) OF THE FIFTH SCHEDULE TO THE VALUE ADDED TAX ACT, “**VEGETABLE SEEDS, FRUIT AND FLOWER SEEDS, BULBS AND PLANTS USED FOR SOWING OR PLANTING**” SHALL ATTRACT VAT AT ZERO-RATE;
- (2) FOR THE PROPER IMPLEMENTATION OF ITEM 2(ga) OF THE FIFTH SCHEDULE TO THE VAT ACT, THE FOLLOWING CUSTOMS PROCEDURE CODES (CPCs) HAVE BEEN CREATED FOR HOME CONSUMPTION, AS PER TABLE BELOW -

S/N	CPC	DESCRIPTION
1	40SOW	DIRECT IMPORT FOR HOME CONSUMPTION OF VEGETABLE SEEDS, FRUIT AND FLOWER SEEDS, BULBS AND PLANTS USED FOR SOWING OR PLANTING – VAT AT ZERO-RATE
2	47SOW	EX-WAREHOUSING OF VEGETABLE SEEDS, FRUIT AND FLOWER SEEDS, BULBS AND PLANTS USED FOR SOWING OR PLANTING – VAT AT ZERO-RATE
3	49SOW	IMPORT FROM FREEPORT OF VEGETABLE SEEDS, FRUIT AND FLOWER SEEDS, BULBS AND PLANTS USED FOR SOWING OR PLANTING – VAT AT ZERO-RATE

THE ABOVE CPCs SHALL COME INTO OPERATION ON **21 DECEMBER 2024**.

YOU ARE KINDLY ADVISED TO LIAISE WITH MNS FOR UPDATE OF YOUR FRONT END SYSTEM.