

DUTY AND EXCISE DUTY CONCESSION FOR MOTOR VEHICLES PLACED IN BONDED WAREHOUSE ON OR BEFORE 18 JULY 2022

ECONOMIC OPERATORS ARE HEREBY INFORMED THAT THE UNDER-MENTIONED DUTY AND EXCISE DUTY CONCESSION ON BUSES AND MOTOR VEHICLES WILL BE IMPLEMENTED AS FROM **18 JULY 2022** –

(1) CUSTOMS DUTY AND EXCISE DUTY CONCESSION ON BUS AND MOTOR VEHICLE

- (i) **BUSES** WHICH HAVE BEEN PLACED IN A BONDED WAREHOUSE ON OR BEFORE **18 JULY 2022** AND CLEARED DURING THE PERIOD STARTING ON **18 JULY 2022** AND ENDING ON **30 JUNE 2023, AS PER ITEM B3** OF SUB-PART B OF PART IIA OF THE FIRST SCHEDULE TO THE CUSTOMS TARIFF ACT;
- (ii) MOTOR CAR WITH AN ENGINE CAPACITY NOT EXCEEDING 1,000 C.C., PLACED IN A BONDED WAREHOUSE ON OR BEFORE **18 JULY 2022** AND CLEARED DURING THE PERIOD STARTING ON **18 JULY 2022** AND ENDING ON **30 JUNE 2023, AS PER ITEM 25** OF SUB-PART B OF PART IA OF THE FIRST SCHEDULE TO THE EXCISE ACT;
- (iii) (A) MOTOR CAR WITH AN ENGINE CAPACITY EXCEEDING 1,000 C.C.;
- (B) DOUBLE SPACE CABIN VEHICLE;
- (C) SINGLE SPACE CABIN VEHICLE; OR
- (D) VAN,

PLACED IN A BONDED WAREHOUSE ON OR BEFORE **18 JULY 2022** AND CLEARED DURING THE PERIOD STARTING ON **18 JULY 2022** AND ENDING ON **30 JUNE 2023, AS PER ITEM 26** OF SUB-PART B OF PART IA OF THE FIRST SCHEDULE TO THE EXCISE ACT.

(2) THE AMENDMENTS MADE TO THE CUSTOMS TARIFF ACT AND EXCISE ACT TO CATER FOR THE CONCESSIONS ARE AS PER *ANNEX I*.

(3) THE FOLLOWING NEW CUSTOMS PROCEDURE CODES (CPCS) ARE BEING CREATED AS PER TABLES BELOW, FOR THE PROPER IMPLEMENTATION OF -

- (I) ITEM B3 OF SUB-PART B OF PART IIA OF THE FIRST SCHEDULE TO THE CUSTOMS TARIFF ACT, FOR THE PROCESSING OF BILLS OF ENTRY FOR THE CLEARANCE OF -
 - (A) **NEW BUS ONLY**,

Table 1

S/N	CPC	DESCRIPTION
1	47NB3	EX-WAREHOUSING OF NEW BUS UNDER ITEM B3 OF SUB-PART B OF PART IIA OF THE FIRST SCHEDULE TO CUSTOMS TARIFF ACT.

(B) **SECOND HAND BUS ONLY.**

TABLE 2

S/N	CPC	DESCRIPTION
1	47SB3	EX-WAREHOUSING OF <u>SECOND-HAND</u> BUS UNDER ITEM B3 OF SUB-PART B OF PART IIA OF THE FIRST SCHEDULE TO CUSTOMS TARIFF ACT

- (II) ITEM 25 OF SUB-PART B OF PART IA OF THE FIRST SCHEDULE TO THE EXCISE ACT, FOR THE PROCESSING OF BILLS OF ENTRY FOR THE CLEARANCE OF -

(A) **NEW MOTOR CARS ONLY**

TABLE 3

S/N	CPC	DESCRIPTION
1	47N25	EX-WAREHOUSING OF <u>NEW</u> MOTOR CARS UNDER ITEM 25 OF SUB-PART B OF PART IA OF THE FIRST SCHEDULE TO EXCISE ACT.

(B) **SECOND HAND MOTOR CARS ONLY.**

TABLE 4

S/N	CPC	DESCRIPTION
1	47S25	EX-WAREHOUSING OF <u>SECOND-HAND</u> MOTOR CARS UNDER ITEM 25 OF SUB-PART B OF PART IA OF THE FIRST SCHEDULE TO EXCISE ACT

(III) ITEM 26 OF SUB-PART B OF PART IA OF THE FIRST SCHEDULE TO THE EXCISE ACT, FOR THE PROCESSING OF BILLS OF ENTRY FOR THE CLEARANCE OF -

(A) **NEW MOTOR VEHICLES ONLY, EXCEPT FOR NEW MOTOR VEHICLES FALLING UNDER HS CODES 8704.21.59 AND 8704.31.59.**

TABLE 5

S/N	CPC	DESCRIPTION
1	47N26	EX-WAREHOUSING OF <u>NEW</u> MOTOR VEHICLES UNDER ITEM 26 OF SUB-PART B OF PART IA OF THE FIRST SCHEDULE TO EXCISE ACT.

(B) **SECOND HAND MOTOR VEHICLES ONLY.**

TABLE 6

S/N	CPC	DESCRIPTION
1	47S26	EX-WAREHOUSING OF <u>SECOND-HAND</u> MOTOR VEHICLES UNDER ITEM 26 OF SUB-PART B OF PART IA TO THE FIRST SCHEDULE OF EXCISE ACT

IT IS TO BE NOTED THAT THE FOLLOWING HS CODES 8704.21.59 AND 8704.31.59 WHICH COMPRISE BOTH NEW AND SECOND HAND MOTOR VEHICLES (CHASSIS FITTED WITH CABIN AND ENGINE) SHALL BE CLEARED UNDER CPC 47S26.

(4) THE ABOVE MEASURES SHALL COME INTO FORCE ON **18 JULY 2022 AND SHALL BE VALID UP TO 30 JUNE 2023.**

YOU ARE ADVISED TO LIAISE WITH MNS FOR UPDATE OF YOUR FRONT END SYSTEM.

FOR FURTHER INFORMATION AND ASSISTANCE YOU MAY CONTACT MOTOR VEHICLE UNIT ON 202 0500 EXT. 7070 OR 7073.