

## **NOTICE TO DECLARANTS/IMPORTERS**

DECLARANTS AND IMPORTERS ARE HEREBY INFORMED OF THE EXCISE (VALUATION OF MOTOR VEHICLES) (AMENDMENT) REGULATIONS 2016 MADE BY THE MINISTER UNDER SECTION 57 OF THE EXCISE ACT WHICH SHALL COME INTO OPERATION ON 30 JULY 2016.

IN ORDER TO RETRIEVE THE CORRECT ASSESSED FOB VALUE IN THE SECOND HAND VEHICLES VALUATION DATABASE, IMPORTERS AND DECLARANTS NEED TO CLICK:

- (A) BUTTON 'CATEGORY 1' FOR THE REDUCTION OF 50% AND 5% AS PER THE REGULATIONS 4 AND 5 RESPECTIVELY; OR
- (B) BUTTON 'CATEGORY 2' FOR THE REDUCTION OF 56% AND 25% OR 40%, AS THE CASE MAY BE, AS PER REGULATION 7.

A COPY OF THE ABOVE MENTIONED REGULATIONS IS ANNEXED.

*MRA CUSTOMS*29 JULY 2016