

IMPLEMENTATION OF ITEM 14 OF THE NINTH SCHEDULE TO THE VALUE ADDED TAX ACT

DECLARANTS AND IMPORTERS ARE HEREBY INFORMED THAT NEW CUSTOMS PROCEDURE CODES (CPCs), AS INDICATED IN THE TABLE BELOW, HAVE BEEN CREATED FOR THE PROPER IMPLEMENTATION OF ITEM 14 OF THE NINTH SCHEDULE TO THE VALUE ADDED TAX ACT:

S/N	CPC	DESCRIPTION
1	40V14	DIRECT IMPORTATION BY ENTITIES OR ON BEHALF OF ENTITIES AS PER COLUMN 1 FOR GOODS SPECIFIED IN COLUMN 2 OF ITEM 14 OF THE NINTH SCHEDULE TO THE VAT ACT – VAT EXEMPTED
2	47V14	EX-WAREHOUSING BY ENTITIES OR ON BEHALF OF ENTITIES AS PER COLUMN 1 FOR GOODS SPECIFIED IN COLUMN 2 OF ITEM 14 OF THE NINTH SCHEDULE TO THE VAT ACT – VAT EXEMPTED
3	49V14	IMPORT FROM FREEPORT BY ENTITIES OR ON BEHALF OF ENTITIES AS PER COLUMN 1 FOR GOODS SPECIFIED IN COLUMN 2 OF ITEM 14 OF THE NINTH SCHEDULE TO THE VAT ACT – VAT EXEMPTED

YOU ARE ADVISED TO LIAISE WITH MNS FOR UPDATE OF YOUR FRONT END SYSTEM.