

NOTICE TO DECLARANTS/IMPORTERS

<u>VAT AT ZERO-RATE FOR WATCH STRAPS, WATCH BANDS AND</u> WATCH BRACELETS AND PARTS THEREOF OF H.S. CODE 9113.20.00

DECLARANTS AND IMPORTERS ARE HEREBY INFORMED THAT "WATCH STRAPS, WATCH BANDS AND WATCH BRACELETS AND PARTS THEREOF OF H.S. CODE 9113.20.00" WILL ATTRACT VAT AT ZERO-RATE.

TO IMPLEMENT THIS MEASURE, THE INTEGRATED TARIFF IS AMENDED AS PER **ANNEX I** BY:

- (I) DELETING THE H.S CODE AND ITS CORRESPONDING ENTRY SPECIFIED IN PART A; AND
- (II) INSERTING, IN THE APPROPRIATE NUMERICAL ORDER, THE HS CODE AND ITS CORRESPONDING ENTRY SPECIFIED IN PART B.

THIS MEASURE SHALL BE DEEMED TO HAVE COME INTO OPERATION ON 15 JUNE 2018.

YOU ARE ADVISED TO LIAISE WITH MNS FOR UPDATE OF YOUR FRONT END SYSTEM.

MRA CUSTOMS 16 JULY 2018