

TAN :



Income Tax

(The Income Tax Act)

Year of assessment 2011

RETURN OF INCOME - COMPANY

This form also applies to non-resident sociétés and any other body of persons liable to corporate income tax

No accounts should be submitted with the return

All items from the company's Trading & Profit & Loss account and Balance Sheet should be given in the return on pages 2 & 3 inside

This return duly filled in together with payment of tax, if any, should reach MRA not later than six months from the end of the month in which the company's accounting year ends. Where the company's accounting year ends on 30 June 2011, the return and payment of tax, if any, should reach MRA by 28 December 2011 at latest.

Please read the "Notes for completion of annual return" before filling in this form.

1	Full name of company										
2	Email address	Closing date of accounts	D	D	M	M	Y	Y			
									Yes	No	
3	Has there been a change in the main business activity of the company during the income year?		<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>	
4	Has there been more than 20% change in the ownership of the shares of the company during the income year?		<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>	
	If above is yes, state the percentage change in shareholding.....										
5	Was the company in operation during the income year?		<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>	
6	Did the company have any transaction with related companies and/or individuals during the income year?		<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>	
	If above is yes, were all these transactions based on an arm's length price?										
			<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>	
7	Did the company make any distribution by way of shares in lieu of dividends during the year?		<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>	
8	Amount of dividend declared Rs										
9	Did the company have its place of central management and control in Mauritius?		<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>	
10	Name of accountant/Firm of accountants										
11	Have the accounts been audited?		<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>	
12	Did the auditors qualify their report or express any reservation?		<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>	
13	Name of auditor										
									Male	Female	
14	Number of employees including exempt employees as at closing date of accounts								<input type="text"/>	<input type="text"/>	

Declaration (See Note 1)

I,

(a) hereby declare that the income, deductions, tax credits and other particulars in this return are true, correct and complete; and

(b) hereby tender the sum of Rs being the tax payable in accordance with this return.

(c) hereby apply for a refund of Rs being the tax paid in excess in accordance with this return.

Daytime phone number

Signature

Name

Date

Capacity in which acting

TRADING AND PROFIT AND LOSS ACCOUNT (See Note 2)

1	Turnover or Gross amount receivable	.....	1	
2	Less: Cost of sales	.....	2	
3	Gross Profit/Loss	.....	3	
4	Add: Dividends	.....	4	
5	Interest	.....	5	
6	Rent	.....	6	
7	Royalties	.....	7	
8	Profit on disposal of assets	.....	8	
9	Profit on sale of securities	.....	9	
10	Other income / items credited to profit and loss account	.....	10	
11		Total lines 3 to 10 ➤	11	.....
	Deduct: Expenses per Profit and Loss account			
12	Wages and salaries	.....	12	
13	Other staff costs	.....	13	
14	Directors' emoluments	.....	14	
15	Commissions and discounts	.....	15	
16	Entertainment expenses, gifts and donations	.....	16	
17	Stationery and consumables	.....	17	
18	Information systems and computer expenses	.....	18	
19	Security and cleaning services	.....	19	
20	Advertising and promotional expenses	.....	20	
21	Overseas travelling expenses	.....	21	
22	Overseas marketing and promotional expenses	.....	22	
23	Legal and professional fees	.....	23	
24	Management fees	.....	24	
25	Interest	.....	25	
26	Bank charges	.....	26	
27	Loss on foreign currency exchange	.....	27	
28	Electricity, water and telephone charges	.....	28	
29	Rent	.....	29	
30	Rates and taxes	.....	30	
31	Royalties	.....	31	
32	Licences	.....	32	
33	Insurance	.....	33	
34	Motor vehicle expenses	.....	34	
35	Repairs and maintenance	.....	35	
36	Depreciation	.....	36	
37	Bad debts and provision for doubtful debts	.....	37	
38	Loss on disposal of assets	.....	38	
39	Loss on revaluation of assets	.....	39	
40	Other expenses	.....	40	
41		Total lines 12 to 40 ➤	41	.....
42	Net Profit or Loss per Profit and Loss Account (Transfer to page 4)		42	.....

BALANCE SHEET (See Note 3)

		ASSETS EMPLOYED	
	Non-current assets		
1	Land and building	1	.....
2	Plant and equipment	2	.....
3	Investment properties	3	.....
4	Intangible assets	4	.....
5	Investments in subsidiary companies	5	.....
6	Investments in associated companies	6	.....
7	Other investments	7	.....
8	Non-current receivables	8	.....
9	Deferred tax assets	9	.....
10	Other	10	.....
11	Total non-current assets	11	.....
	Current assets		
12	Stock of raw materials and unfinished goods	12	.....
13	Stock of finished goods	13	.....
14	Other stocks	14	.....
15	Construction contract work in progress	15	.....
16	Trade and other receivables	16	.....
17	Marketable securities	17	.....
18	Cash in hand and at bank	18	.....
19	Other	19	.....
20	Total current assets	20	.....
	Current liabilities		
21	Trade and other payables	21	.....
22	Current tax liabilities	22	.....
23	Borrowings	23	.....
24	Provisions for liabilities and charges	24	.....
25	Proposed dividends	25	.....
26	Other	26	.....
27	Total current liabilities	27	.....
28	Net current assets	28	.....
29	TOTAL ➤	29	.....
	FINANCED BY		
	Capital and reserves		
30	Share capital	30	.....
31	Share premium	31	.....
32	Revaluation and other reserves	32	.....
33	Retained earnings / loss c/f	33	.....
34	Others	34	.....
35	Shareholders' interest	35	.....
	Non-current liabilities		
36	Borrowings	36	.....
37	Deferred tax liabilities	37	.....
38	Others	38	.....
39	Total non current liabilities	39	.....
40	TOTAL ➤	40	.....

COMPUTATION OF CHARGEABLE INCOME (See note 4)

1	Net profit or loss per Profit and Loss account (Transfer from page 2)	1	
	Add: Unauthorised deductions		
2	Expenditure incurred in the production of exempt income	2	
3	Transfers to provisions and reserves	3	
4	Expenditure/loss recoverable under a contract of insurance or indemnity	4	
5	Income tax or foreign tax	5	
6	Penalties and fines	6	
7	Depreciation	7	
8	Loss on disposal/revaluation of fixed assets including securities	8	
9	Other non allowable expenditure or loss	9	
10	Add: Income not included in Profit and Loss account	10	
11	TOTAL >	11	
12	Deduct: Dividends receivable from resident companies	12	
13	Other exempt income	13	
14	Annual allowance	14	
15	Investment allowance	15	
16	Gain on disposal/revaluation of fixed assets including securities	16	
17	Overseas marketing and promotional expenses	17	
18	Disabled employee deduction	18	
19	Other deductible items	19	
20	PROFIT/(LOSS) AS ADJUSTED FOR TAX PURPOSES >	20	
21	Deduct: Losses brought forward from previous year >	21	
22	BALANCE >	22	
23	Add/Deduct: Unrelieved losses transferred on takeover or merger >	23	
24	Chargeable income/loss carried forward >	24	

CALCULATION OF TAX (See note 5)

	CSR FUND (see note)							
25	Book Profit for previous year (After income tax)	31	Tax - 15 % on chargeable income	31				
26	Adjustment for profit/loss on disposal/ revaluation of fixed assets	32	Deduct: Special tax credit	32				
27	Balance	33	Normal tax payable (A)	33				
28	CSR Fund - 2% of Balance at line 27	34	Alternative Minimum Tax (B)	34				
29	Less: Amount paid out	35	Tax payable (higher of A and B)	35				
30	Balance							
36	CSR contribution (Balance at line 30)			36				
37	Solidarity Levy on telephony service provider			37				
	GAINS FROM IMMOVABLE PROPERTY (see note)							
38	Sale/transfer value of immovable property			38				
39	Deduct: Cost of acquisition including registration duty			39				
40	Capital expenditure incurred			40				
41	Land transfer tax			41				
42	Other cost incurred in connection with sale or transfer			42				
43	Costs incurred under the Sugar Industry Efficiency Act			43				
44	Total (lines 39 to 43)	44		44				
45	Gains from immovable property (line 38 less line 44)	45		45				
46	Gains from immovable property through transfer of shares (see note)	46		46				
47	Tax on gains (15% of lines 45 + 46)	47		47				
48	TOTAL TAX (lines 35 + 36+ 37 + 47)	48		48				
49	Deduct: Foreign tax credit	49		49				
50	Balance after foreign tax credit	50		50				
51	Deduct: Tax Deducted at Source (TDS)	51		51				
			Amount of tax deducted (Rs only)					
	TAN of Payer	TAN of Payee	Rent	Royalties	Contract	Services	Total	
	Total							
52	Deduct: TDS credits for interest	52		52				
53	Deduct: Tax paid under APS	53		53				
54					TAX PAYABLE		54	
55	Interest on unpaid tax	55		55				
56	Penalty: LSR _____ LPT _____ FSRE _____ Total penalty	56		56				
57	TAX PAYABLE/(TAX PAID IN EXCESS)	57		57				