

**TAN:**



**INCOME TAX**

(The Income Tax Act)

**Year of assessment 2011**

**ANNUAL RETURN - TRUST**

Applicable to a trust recognised under the laws of Mauritius and a collective investment scheme

**No accounts should be submitted with the return  
All items from the trust's Trading & Profit & Loss account and  
Balance Sheet should be given in the return on pages 2 & 3 inside**

This return duly filled in together with payment of tax, if any, should reach MRA not later than six months from the end of the month in which the trust's accounting year ends. Where the trust's accounting year ends on 30 June 2011, the return and payment of tax, if any, should reach MRA by 28 December 2011 at latest.

Please read the "Notes for completion of annual return" before filling in this form.

1	Full name of trust	
2	Address of registered office	
3	Address of principal place of business	
4	Address for correspondence	
5	Email Address	
6	Main business activity	
7	Does the trust hold a Category I Global Business Licence?	Yes <input type="checkbox"/> No <input type="checkbox"/>
8	Closing date of accounts	(Use DD.MM.YY) <input type="text"/>
9	Was trust in operation during the year?	Yes <input type="checkbox"/> No <input type="checkbox"/>
10	State – (i) place of setting-up of trust	
	(ii) place of central management and control	
11	Has the trust deposited a declaration of non-residence to the MRA?	Yes <input type="checkbox"/> No <input type="checkbox"/>
12	Full Name of Contact Person	
13	Number of employees including exempt employees as at closing date of accounts	Male <input type="text"/> Female <input type="text"/>

**Declaration (See Note 1)**

I, .....  
 (a) hereby declare that the income, deductions, tax credits and other particulars in this return are true, correct and complete; and  
 (b) hereby tender the sum of Rs ..... being tax payable in accordance with this return.  
 (c) hereby apply for a refund of Rs ..... being the tax paid in excess in accordance with this return.

Daytime phone number

Signature .....

Name .....

Date .....

Capacity in which acting .....

**TRADING AND PROFIT AND LOSS ACCOUNT** (See Note 2)

1	Turnover or Gross amount receivable	.....	1	
2	<b>Less:</b> Cost of sales	.....	2	
3	<b>Gross Profit/Loss</b>	.....	3	
4	<b>Add:</b> Dividends	.....	4	
5	Interest	.....	5	
6	Rent	.....	6	
7	Royalties	.....	7	
8	Profit on disposal of assets	.....	8	
9	Profit on sale of securities	.....	9	
10	Other income / items credited to profit and loss account	.....	10	
11		<b>Total lines 3 to 10</b> ➤	11	.....
	<b>Deduct: Expenses per Profit and Loss account</b>			
12	Wages and salaries	.....	12	
13	Other staff costs	.....	13	
14	Directors' emoluments	.....	14	
15	Commissions and discounts	.....	15	
16	Entertainment expenses, gifts and donations	.....	16	
17	Stationery and consumables	.....	17	
18	Information systems and computer expenses	.....	18	
19	Security and cleaning services	.....	19	
20	Advertising and promotional expenses	.....	20	
21	Overseas travelling expenses	.....	21	
22	Overseas marketing and promotional expenses	.....	22	
23	Legal and professional fees	.....	23	
24	Management fees	.....	24	
25	Interest	.....	25	
26	Bank charges	.....	26	
27	Loss on foreign currency exchange	.....	27	
28	Electricity, water and telephone charges	.....	28	
29	Rent	.....	29	
30	Rates and taxes	.....	30	
31	Royalties	.....	31	
32	Licences	.....	32	
33	Insurance	.....	33	
34	Motor vehicle expenses	.....	34	
35	Repairs and maintenance	.....	35	
36	Depreciation	.....	36	
37	Bad debts and provision for doubtful debts	.....	37	
38	Loss on disposal of assets	.....	38	
39	Loss on revaluation of assets	.....	39	
40	Other expenses	.....	40	
41		<b>Total lines 12 to 40</b> ➤	41	.....
42	<b>Net Profit or Loss per Profit and Loss Account (Transfer to page 4)</b>		42	.....

**BALANCE SHEET** (See Note 3)

		<b>ASSETS EMPLOYED</b>	
	<b>Non-current assets</b>		
1	Land and building	1	.....
2	Plant and equipment	2	.....
3	Investment properties	3	.....
4	Intangible assets	4	.....
5	Investments in subsidiary companies	5	.....
6	Investments in associated companies	6	.....
7	Other investments	7	.....
8	Non-current receivables	8	.....
9	Deferred tax assets	9	.....
10	Other	10	.....
11	<b>Total non-current assets</b>	11	.....
	<b>Current assets</b>		
12	Stock of raw materials and unfinished goods	12	.....
13	Stock of finished goods	13	.....
14	Other stocks	14	.....
15	Construction contract work in progress	15	.....
16	Trade and other receivables	16	.....
17	Marketable securities	17	.....
18	Cash in hand and at bank	18	.....
19	Other	19	.....
20	<b>Total current assets</b>	20	.....
	<b>Current liabilities</b>		
21	Trade and other payables	21	.....
22	Current tax liabilities	22	.....
23	Borrowings	23	.....
24	Provisions for liabilities and charges	24	.....
25	Proposed dividends	25	.....
26	Other	26	.....
27	<b>Total current liabilities</b>	27	.....
28	<b>Net current assets</b>	28	.....
29	<b>TOTAL</b> ➤	29	.....
	<b>FINANCED BY</b>		
	<b>Capital and reserves</b>		
30	Share capital	30	.....
31	Share premium	31	.....
32	Revaluation and other reserves	32	.....
33	Retained earnings / loss c/f	33	.....
34	Others	34	.....
35	<b>Shareholders' interest</b>	35	.....
	<b>Non-current liabilities</b>		
36	Borrowings	36	.....
37	Deferred tax liabilities	37	.....
38	Others	38	.....
39	<b>Total non current liabilities</b>	39	.....
40	<b>TOTAL</b> ➤	40	.....

**COMPUTATION OF CHARGEABLE INCOME** (See note 4)

1	<b>Net profit or loss per Profit and Loss account</b> (Transfer from page 2)	1	.....
	<b>Add: Unauthorised deductions</b>		
2	Expenditure incurred in the production of exempt income	2	.....
3	Transfers to provisions and reserves	3	.....
4	Expenditure/loss recoverable under a contract of insurance or indemnity	4	.....
5	Income tax or foreign tax	5	.....
6	Penalties and fines	6	.....
7	Depreciation	7	.....
8	Loss on disposal/revaluation of fixed assets including securities	8	.....
9	Other non allowable expenditure or loss	9	.....
10	<b>Add: Income not included in Profit and Loss account</b>	10	.....
11	<b>TOTAL</b> >	11	.....
12	<b>Deduct: Dividends receivable from resident companies</b>	12	.....
13	Other exempt income	13	.....
14	Annual allowance	14	.....
15	Investment allowance	15	.....
16	Gain on disposal/revaluation of fixed assets including securities	16	.....
17	Overseas marketing and promotional expenses	17	.....
18	Disabled employee deduction	18	.....
19	Other deductible items	19	.....
20	<b>PROFIT/(LOSS) AS ADJUSTED FOR TAX PURPOSES</b> >	20	.....
21	<b>Deduct: Losses brought forward from previous year</b> >	21	.....
22	<b>Chargeable income/loss carried forward</b> >	22	.....

**CALCULATION OF TAX** (See note 5)

23	<b>Tax - 15 % on chargeable income</b>	23	.....																																																
	<b>TAX CREDIT</b>																																																		
24	<b>Deduct: Special tax credit</b>	24	.....																																																
25	Normal tax payable ( <b>A</b> )	25	.....																																																
26	Alternative Minimum Tax ( <b>B</b> )	26	.....																																																
27	Tax payable (higher of <b>A</b> and <b>B</b> )	27	.....																																																
	<b>GAINS FROM IMMOVABLE PROPERTY</b> ( see note)																																																		
28	Sale/transfer value of immovable property	28	.....																																																
29	<b>Deduct: Cost of acquisition including registration duty</b>	29	.....																																																
30	Capital expenditure incurred	30	.....																																																
31	Land transfer tax	31	.....																																																
32	Other cost incurred in connection with sale or transfer	32	.....																																																
33	Costs incurred under the Sugar Industry Efficiency Act	33	.....																																																
34	<b>Total (lines 29 to 33)</b>	34	.....																																																
35	Gains from immovable property (line 28 less line 34)	35	.....																																																
36	Gains from immovable property through transfer of shares (see note)	36	.....																																																
37	Tax on gains (10% of lines 35 + 36)	37	.....																																																
38	<b>TOTAL TAX</b> (lines 27 + 37)	38	.....																																																
39	<b>Deduct: Foreign tax credit</b>	39	.....																																																
40	<b>Balance after foreign tax credit</b>	40	.....																																																
41	<b>Deduct: Tax Deducted at Source (TDS)</b>	41	.....																																																
	<table border="1"> <thead> <tr> <th colspan="2"></th> <th colspan="5">Amount of tax deducted (Rs only)</th> <th></th> </tr> <tr> <th>TAN of Payer</th> <th>TAN of Payee</th> <th>Rent</th> <th>Royalties</th> <th>Contract</th> <th>Services</th> <th>Total</th> <th></th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td><b>Total</b></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			Amount of tax deducted (Rs only)						TAN of Payer	TAN of Payee	Rent	Royalties	Contract	Services	Total																											<b>Total</b>								
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44	<b>TAX PAYABLE</b>	44	.....																																																
45	Interest on unpaid tax	45	.....																																																
46	<b>Penalty: LSR</b> [ ] <b>LPT</b> [ ] <b>FSRE</b> [ ] <b>Total penalty</b>	46	.....																																																
47	<b>TAX PAYABLE/(TAX PAID IN EXCESS)</b>	47	.....																																																