

TAN :



Income Tax

(The Income Tax Act)

Year of assessment 2009 - 2010

RETURN OF INCOME - COMPANY

This form also applies to non-resident sociétés and any other body of persons liable to corporate income tax

No accounts should be submitted with the return

All items from the company's Trading & Profit & Loss account and Balance Sheet should be given in the return on pages 2 & 3 inside

This return duly filled in together with payment of tax, if any, should be forwarded so as to reach the Office of the Director-General, **not later than six months** from the end of the month in which the company's accounting year ends.

Please read the "Notes for completion of annual return" before filling in this form.

1	Full name of company								
2	Email address	Closing date of accounts	D	D	M	M	Y	Y	
									Yes No
3	Has there been a change in the main business activity of the company during the income year?		<input type="checkbox"/>		<input type="checkbox"/>				
4	Has there been more than 20% change in the ownership of the shares of the company during the income year?		<input type="checkbox"/>		<input type="checkbox"/>				
	If above is yes, state the percentage change in shareholding.....								
5	Was the company in operation during the income year?		<input type="checkbox"/>		<input type="checkbox"/>				
6	Did the company have any transaction with related companies and/or individuals during the the income year?		<input type="checkbox"/>		<input type="checkbox"/>				
	If above is yes, were all these transactions based on an arm's length price?								
7	Did the company make any distribution by way of shares in lieu of dividends during the year?		<input type="checkbox"/>		<input type="checkbox"/>				
8	Amount of dividend declared Rs								
9	Did the company have its place of central management and control in Mauritius?		<input type="checkbox"/>		<input type="checkbox"/>				
10	Name of accountant/Firm of accountants								
11	Have the accounts been audited?		<input type="checkbox"/>		<input type="checkbox"/>				
12	Did the auditors qualify their report or express any reservation?		<input type="checkbox"/>		<input type="checkbox"/>				
13	Name of auditor								
14	Did the company have a turnover of less than Rs 100m for the year of assessment 2008/09?		<input type="checkbox"/>		<input type="checkbox"/>				
	Will the company pay tax under APS during the year of assessment 2009/10?		<input type="checkbox"/>		<input type="checkbox"/>				
	If your reply in both cases above is yes, state whether the company opts to pay the tax payable in 3 instalments.		<input type="checkbox"/>		<input type="checkbox"/>				

Declaration (See Note 1)

I,

(a) hereby declare that the income, deductions, tax credits and other particulars in this return are true, correct and complete; and

(b) hereby tender the sum of Rs being the full/the first instalment of the tax payable in accordance with this return.

(c) hereby apply for a refund of Rs being the tax paid in excess in accordance with this return.

Daytime phone number

Signature

Name

Date

Capacity in which acting

TRADING AND PROFIT AND LOSS ACCOUNT (See Note 2)

1	Turnover or Gross amount receivable	.....	1	
2	Less: Cost of sales	.....	2	
3	Gross Profit/Loss	.....	3	
4	Add: Dividends	.....	4	
5	Interest	.....	5	
6	Rent	.....	6	
7	Royalties	.....	7	
8	Profit on disposal of assets	.....	8	
9	Profit on sale of securities	.....	9	
10	Other income / items credited to profit and loss account	.....	10	
11		Total lines 3 to 10 ➤	11	.....
	Deduct: Expenses per Profit and Loss account			
12	Wages and salaries	.....	12	
13	Other staff costs	.....	13	
14	Directors' emoluments	.....	14	
15	Commissions and discounts	.....	15	
16	Entertainment expenses, gifts and donations	.....	16	
17	Advertising and promotional expenses	.....	17	
18	Overseas travelling expenses	.....	18	
19	Overseas marketing and promotional expenses	.....	19	
20	Legal and professional fees	.....	20	
21	Management fees	.....	21	
22	Interest and bank charges	.....	22	
23	Loss on foreign currency exchange	.....	23	
24	Electricity, water and telephone charges	.....	24	
25	Rent, rates and taxes	.....	25	
26	Royalties	.....	26	
27	Licences and insurance	.....	27	
28	Motor vehicle expenses	.....	28	
29	Repairs and maintenance	.....	29	
30	Depreciation	.....	30	
31	Bad debts and provision for doubtful debts	.....	31	
32	Loss on disposal of assets	.....	32	
33	Other expenses	.....	33	
34		Total lines 12 to 33 ➤	34	.....
35	Net Profit or Loss per Profit and Loss Account (Transfer to page 4) ➤		35	.....

BALANCE SHEET (See Note 3)

ASSETS EMPLOYED		
	Non-current assets	
1	Land and building	1
2	Plant and equipment	2
3	Investment properties	3
4	Intangible assets	4
5	Investments in subsidiary companies	5
6	Investments in associated companies	6
7	Other investments	7
8	Non-current receivables	8
9	Deferred tax assets	9
10	Other	10
11	Total non-current assets	11
	Current assets	
12	Inventories	12
13	Construction contract work in progress	13
14	Trade and other receivables	14
15	Marketable securities	15
16	Cash in hand and at bank	16
17	Other	17
18	Total current assets	18
	Current liabilities	
19	Trade and other payables	19
20	Current tax liabilities	20
21	Borrowings	21
22	Provisions for liabilities and charges	22
23	Proposed dividends	23
24	Other	24
25	Total current liabilities	25
26	Net current assets	26
27	TOTAL ➤	27
	FINANCED BY	
	Capital and reserves	
28	Share capital	28
29	Share premium	29
30	Revaluation and other reserves	30
31	Retained earnings / loss c/f	31
32	Others	32
33	Shareholders' interest	33
	Non-current liabilities	
34	Borrowings	34
35	Deferred tax liabilities	35
36	Others	36
37	Total non current liabilities	37
38	TOTAL ➤	38

COMPUTATION OF CHARGEABLE INCOME (See note 4)

1	Net profit or loss per Profit and Loss account (Transfer from page 2)		1	.....
	Add: Unauthorised deductions			
2	Expenditure incurred in the production of exempt income	.....	2	.....
3	Transfers to provisions and reserves	.....	3	.....
4	Expenditure/loss recoverable under a contract of insurance or indemnity	.....	4	.....
5	Income tax or foreign tax	.....	5	.....
6	Penalties and fines	.....	6	.....
7	Depreciation	.....	7	.....
8	Loss on disposal/revaluation of fixed assets including securities	.....	8	.....
9	Other non allowable expenditure or loss	.....	9	.....
10	Add: Income not included in Profit and Loss account	.....	10	.....
11		TOTAL >	11	.....
12	Deduct: Dividends receivable from resident companies	.....	12	.....
13	Other exempt income	.....	13	.....
14	Annual allowance	.....	14	.....
15	Investment allowance	.....	15	.....
16	Gain on disposal/revaluation of fixed assets including securities	.....	16	.....
17	Overseas marketing and promotional expenses	.....	17	.....
18	Disabled employee deduction	.....	18	.....
19	Other deductible items	.....	19	.....
20		PROFIT/(LOSS) AS ADJUSTED FOR TAX PURPOSES >	20	.....
21	Deduct: Losses brought forward from previous year	>	21	.....
22		BALANCE >	22	.....
23	Add/Deduct: Unrelieved losses transferred on takeover or merger	>	23	.....
24	Chargeable income/loss carried forward	>	24	.....
25	Chargeable income in Mauritian Rupees (Exchange rate - Rs _____)	>	25	.....

CALCULATION OF TAX (See note 5)

1	Tax - 15 % on chargeable income	>	1	.....			
	TAX CREDIT							
2	Deduct: Special tax credit	>	2	.....			
3	Normal tax payable (A)	>	3	.....			
4	Alternative Minimum Tax (B)	>	4	.....			
5	Tax payable (higher of A and B)	>	5	.....			
6	Deduct: Foreign tax credit	>	6	.....			
7	BALANCE AFTER TAX CREDIT	>	7	.....			
8	National Residential Property Tax (NRPT)							
8.1			8.1	.....			
8.2			8.2	.....			
8.3			8.3	.....			
8.4		Total NRPT >	8.4	.....			
9		TOTAL TAX (lines 7 + 8.4) >	9	.....			
10	Deduct: Tax Deducted at Source (TDS)	>	10	.....			
		Amount of tax deducted (Rs only)						
	TAN of Payer	TAN of Payee	Rent	Royalties	Contract	Services	Total	
11	Deduct: TDS credits for interest	>	11	.....			
12	Deduct: Tax paid under APS	>	12	.....			
13		TAX PAYABLE >	13	.....			
14	Interest on unpaid tax	>	14	.....			
15	Penalty:							
16	LSR _____ LPT _____ FSRE _____	Total penalty >	16	.....			
17	TOTAL TAX PAYABLE/(TAX PAID IN EXCESS)	>	17	.....			